

A project is any activity to achieve a single well defined objective. The process of organizing and managing resources to achieve the organizational objective is called project management.

Project management is very important in production of goods and services. Idea generation to final production of product or service, each step can be categorized as individual projects. Any project to its logical conclusion. Project team members with different background but essential in completion of the project.

Project Characteristics

A project is not a routine activity undertaken by an organization rather it is specific, non-routine of the business in the long run. A typical project has the following characteristics:

- ☐ Timeline: measurable starting and end point.
- ☐ Resources: resource of capital and manpower.
- ☐ Tools: Special type of tools and techniques are used for project management (Gantt Charts, etc.)
- ☐ Team: Project management stretching across departments and functions.