



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Project (Spring 2021)

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Section

Master

Date

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Course Code

(PMG506)

Advanced project Management

The Budget of Chocolate Factory Project

1. Introduction

The project is a small chocolate factory in Riyadh. It us the finest Belgian chocolate, also it makes just a petite and elegant chocolates for special occasions. This project seeks to provide the most delicious and beautiful chocolate to shine on all occasions.as will, the factory will have many vacancies for both sexes, which will help support and develop the

nation. It will also make a huge financial profit in the near term if we focus at it. I will be the owner and sponsor of the project . I will review the project planning and project budget. The project budget was chosen because it is the most important step in any project study, Also, it may be the main reason for the success or failure of any project you undertake. This research will help in carrying out the project correctly as well as support in the success of this project.

2. Literature Review

Literature review citation of other researchers can add to my research an additional supporting the study of the project budget properly. Also, it reduces risks at this project. Meera said, when operating a facility, it is imperative to take into account how much money is being spent on maintenance. From building repairs to operational maintenance costs, these costs can increase very quickly. (Meera,2020) Perhaps in studying the budget, the cost of maintenance does not come into your mind, but the truth is that the quote is very correct. The cost of maintenance is very sudden and comes at unexpected times, so it should be added. O'Chucks said, starting a standard chocolate factory is actually a capital-intensive business because the amount required to set up a chocolate factory is relatively much for a beginner. (O'Chucks,2021) For this reason, I think the budget must be studied carefully, because it is very important in determining costs and the extent of their ability to do so.

3. Methodology

Since my research talks about budget, tools used mathematical calculations and schedule are methods of research. I will calculate all project costs from the place of manufacture to the chocolate delivery in an appropriate and desired manner. Through a schedule of project requirements with a correspondingly set cost of each requirement, we

can know the research budget accurately and correctly, so as we not to cause debts to the project before its opening.

4. Results and Discussion

The details of the calculated project budget are shown Table 1.

Table 1

Details of project budget

Task	Cost
Factory rent	30,000
working hands	180,000
Equipment and devices	80,000
Ingredients	25,000
Package	15,000
Cooled cars	70,000
Application	5000
Regular maintenance	40,000

Advertisement	300,000
Total	745,000

In this way, we have finished calculating the costs of the entire project from the beginning of the project to a full year. Unfortunately, the budget is overrun about 10,000, which requires reducing costs and calculating them in the correct way to avoid this problem. After the reviews, a decision was taken to reduce the advertising budget to avoid any possible defect affecting the projects as required. Any project faces problems, but you should not back down. However, the project needs little of risk to push it.

References

Meera (2020, December 04). How to Budget for Facility Maintenance. Retrieved from <https://domitos.com/blog/how-to-budget-for-facility-maintenance#>

O'Chucks, S (2021). How to Write a Chocolate Factory Business Plan. Retrieved from <https://www.profitableventure.com/chocolate-factory-business-plan/>