

# Risk Management

Prepared by Dr. Dalia Hosni

## Introduction



## MGM 510

### Risk Management



جامعة الجميع الذكية  
EVERYONE'S SMART UNIVERSITY







### Identifies And Evaluates Risk

Risk management identifies and analysis various risk associated with business. It identifies risk at early stages and takes all necessary steps to avoid their harmful effects. Information from past is analyzed to recognize all possible future unfortunate events. Risk management properly evaluates risk originated in business and develops a proper understanding regarding its real causes. This all help in taking all measures in mitigating the effects of these risks.





## Reduce And Eliminate Harmful Threats

Harmful risks and threat are part of every business organization. They have negative effect on productivity and profitability of business. Risk management techniques helps in avoiding and reducing the effect of these threats to business. Risk manager formulates strategic plans for each department and monitors their performance from time to time.





## Supports Efficient Use Of Resources

Risk management aims at efficient utilization of all resources. Fuller utilization leads to better productivity and increased profits. Risk management techniques support strategic planning for better results. It sets plans for functioning of business and ensures that all activities are going on their planned track. Certain targets are set for each division within organizations and perform routine check-ups from time to time. If any deviations arise, it takes all possible steps.





## **Better Communication Of Risk Within Organization**

Risk management develops better communication network between directors, managers and employees. It helps in spreading all information regarding risk easily around the organization timely. All people are able to interact with each other effectively and discuss about core solution about these risk. This helps in better understanding of several threats and taking timely action against them.





## Reassures Stakeholders

- ❑ Stakeholders are an important part of every business organization. Business must aim at serving the interest of its stakeholders for their support.
- ❑ Risk management helps in increasing the confidence of stakeholders in business and assures them of non-occurrence of any unfortunate incident.



To understand the concept of risk, uncertainty & risk parameters in the context of commercial management.

Analyze risk assessment and mitigation strategies in specific situations



WHAT  
DO YOU  
NEED TO  
KNOW



Management

Risk  
Management

Risk





### Section Topics:

Plan Risk Management

Identify Risks

Perform Qualitative Risk Analysis

Perform Quantitative Risk Analysis

Plan Risk Responses

Monitor and Control Risks



# Introduction



جامعة زايد  
EVERYONE'S SMART UNIVERSITY

