



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)



Student Name.....اسم الطالب حمد السلطان

Students I.D 2021203018الرقم الجامعي

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم ابراهيم رائد عبد الكريم

Ibraheem@esu.edu.sa

للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

2008 financial crisis

The 2008 financial crisis was the worst economic disaster since the Great Depression of 1929. It began with housing market bubble, created by an overwhelming load of mortgage-backed securities that bundled High-risk loans. They thought the overheated real estate market would return to a more sustainable level. They didn't factor in a number of factors such as too many homeowners with questionable credit being approved for mortgage loans even some for 100% of more of the home's value. Reckless lending led to unprecedented number of loans in default bundled tighter, the losses led many financial institutions to fail and require a governmental bailout. Efforts to revive the economy were made through the American recovering and reinvestment act of 2009. Some blamed Fannie Mae and Freddie Mac for the entire crisis. To them, the solution is to close or privatize the two agencies. If they were shut down, the housing market would collapse because they guarantee the majority of mortgages.