



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

Company: Saudi Aramco

1- Risks related to crude oil supply and demand

Why is this a risk?

Because Saudi Aramco's results of operations and cash flow are significantly impacted by international crude oil supply and demand and the price at which it sells crude oil.

What type of risk is it?

Control (uncertainty) risks

What is the likelihood of the risk? How great is the impact?

The likelihood of the risk is very high because of the impact of natural disasters and public health pandemics or epidemics such as the novel strain of coronavirus (COVID-19), and the magnitude of the impact is very huge which could result have uncertainty on supply and demand for crude oil and general economic conditions.

What strategy or policy does the company use to manage the risk?

Saudi Aramco has implemented business continuity and emergency response plans to continue its operations and has taken health and safety measures such as implementing worker distancing measures and using a remote workforce where possible.

2- Risks related to safety laws and regulations

Why is this a risk?

Because If Saudi Aramco fails to comply with applicable laws and regulations, it could be subject to fines or the partial or total shut down of related operations.

What type of risk is it?

Compliance risks

What is the likelihood of the risk? How great is the impact?

The likelihood of the risk is low because these operations are subject to extensive laws and regulations relating to environmental protection, but the magnitude of the impact is very huge which can result in physical damage, injury or loss of life, and environmental harm.

What strategy or policy does the company use to manage the risk?

Saudi Aramco has, from time to time, shut down certain facilities in order to ensure compliance with applicable laws and regulations.

3- Risks related to achieving growth objectives

Why is this a risk?

When projects are delayed, cost more than expected, or do not generate the expected return, Saudi Aramco's operations and expected levels of production could be impacted.

What type of risk is it?

Opportunity risks

What is the likelihood of the risk? How great is the impact?

The likelihood of the risk is high because there are many challenges that will face developing projects, but the magnitude of the impact is low which can't result in inability to achieve its strategic growth objectives

What strategy or policy does the company use to manage the risk?

Saudi Aramco's ability to achieve its strategic growth objectives depends, in large part, on the successful, timely cost-effective delivery of capital projects.

4- Risks related to the Kingdom's public finances and the hydrocarbon industry

Why is this a risk?

Because any change in crude oil, NGL, or other occurrences that negatively affect Saudi, Aramco's results of operations could affect the macroeconomic indicators of the Kingdom.

What type of risk is it?

Control (uncertainty) risks

What is the likelihood of the risk? How great is the impact?

The likelihood of the risk is low because the Government guaranteed amounts due to Saudi Aramco concerning hydrocarbon products sales, but the magnitude of the impact is very huge which can result negatively affect Saudi Aramco.

What strategy or policy does the company use to manage the risk?

The Government implemented an equalization mechanism to compensate Saudi Aramco for the revenue it directly forgoes as a result of selling crude oil and certain refined products in the Kingdom at regulated prices.