



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name Bandar Talal Alhashmi

Students I.D 2021200701

Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

STC Risk

At the beginning we know there are several challenges and risk were face all companies but some of these company during Corona virus treat these challenges to be opportunities and gain a lot of cash and other benefits. I would like to talk about Saudi Telecom Company STC and I will list four type of risk that face it.

1-Underestimating changing imperatives in privacy, security and trust.

This issue is heightened by regulations such as general data protection regulation GDPR, and the IMPORTANT thing is consumers concerns about the use of their online data. Moreover, the users researches are increase regarding this issue.

This risk will be under compliance risk and will come with low impact and high likelihood. While STC and all companies recognize this risk may effect on the business, many could still do more to put security and trust at the heart of their customer interaction include making security by design to solve this issue.

2-Inability to scale internal digitization initiative.

As a part from the future transition the customer experience pushed, generate new efficiencies and boost organization agilities, many operators are launching multiyear digital transform program. Also the research shows these project face significant barriers not least are the burden of legacy IT platforms and lack of digital skills.

By nature this risk will be under Hazard risk and will be low impact with high likelihood.

This matter most likely eliminate by develop a holistic, joined up view of emerging technology while ensure they don't underestimate the continuity potential of more mature technologies.

3-Failure of Meet the Development Need

Due to Corona virus STC company try to cover all the kingdom to produce better 5G internet. This challenge might not accomplish due to time out of delivery and deficiency for the logistic and shortage of number shipment airplane.

This Risk will be under the control risk and impact will be high with high likelihood also. To eliminate or reduce losing customer, the company put explanation for the situation and gives special offers once the 5G coverage accomplished for the region and for the new customers also advance benefit.

4-Banned During Corona Virus

Once the ban started STC realize that this kind of risk will be a great situation to increase the cash flow because every one will spend more time in home moreover all duty and school will conduct from houses through thee internet.

This risk will be under opportunity and will be high impact with high likelihood.

STC made a great deals with low price to have large segment of customer with high cash flow. This situation made the company have good profit till this time by take the advantage of this opportunity.