



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

Master of Project
Management

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

In the last few decades, the issue of risk management has become an increasingly important aspect of every company's business activities; Telecommunication companies are no different. Nevertheless, Saudi Telecom Company STC is facing challengeable risks that may have great impact on business operations, merging profit, cash flow...etc. however, managing risks on an appropriate approach would be sufficient to overcome the negative results.

Compliance is one of these risks that directly linked to supply and demand of the market and it could negatively influence operations and the cash flow. The likelihood of this risk is different from countries to another it depends on the country's regulation. STC has done a lot to limit these risks by having an agreement with Communications and Information Technology Commission CITC to facilitate it along with other competitors.

Hazard is another risk that linked to when labors work on site for construction/installation of telecommunication network such as working in heights, electrical equipment, electrical discharges, or work with optic fibers can be dangerous or hazardous due to fire caused by flammable matters. It is a hazard risk that may lead to serious injury, death, or damage or destroy the properties. It could have a great exposure on people for liabilities and consolidation costs. The likelihood of this risk is low because, STC does a lot of training to their employees to ensure safety always comes first. In addition, a significant part of STC's equipment and property is insured and they follow all the global safety procedures to limit any accidents.

Decision-making (control) is third risk type that can have a great impact on the operations and the company's reputation. It is an uncertain risk that can have a big impact on the company negatively or positively. The likelihood of that risk is low since STC has improved the decision making process in terms of risks and a long experience and has well-trained employees. STC has done a lot to reduce that risk by flattening decision-making process and subsidizing its sister companies, making sure that their employees learn as much as possible about options before choosing.

Opportunity is last risk type in this assessment, and it relates to speculative and market growth. It is an uncertain risk that can be resulting positively or negatively in the delivery of the final product. These opportunities could be as technical ones due to new technologies and innovations, juridical ones due to privacy laws and CITC regulations. This risk could have a massive impact on the company's reputation and cash flow, but it has a low likelihood. STC has dedicated a huge departments and subsidiaries and teams that work all over the regions to control and implement it properly.