



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name... Esra Naji Al Hazeem اسم الطالب

Students I.D 2021203660.. الرقم الجامعي

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

1. The worst economic crisis in the world in the twentieth century, began with the collapse of the “Wall Street” stock exchange in the United States of America, on October 29, 1929, with “Black Tuesday”. The recession lasted for about ten years, and its effects spread to the rest of the world, and the loss and loss of production in industrialized countries. It reached its peak in 1933, and nearly four half of American banks went bankrupt, while the number of unemployed in the United States reached about 15 million people.
2. Mortgage 2008, it caused the collapse of one of the largest investment banks in the world (Lehman Brothers).

The crisis began in the United States of America due to the sudden rise in real estate prices, which caused American and European banks to go bankrupt and closed completely, due to their failure and inability to bear the financial burdens of the mortgaged real estate to them. The crisis caused an increase in the unemployment rate in many countries of the world and a decrease in their domestic product, especially in the United States. It also caused an imbalance in the movement of exports and imports between countries, and a lack of funding.
3. The COVID-19 pandemic, also known as the Coronavirus pandemic, is a currently ongoing global pandemic of Coronavirus Disease (COVID-19), caused by the Coronavirus 2 associated with severe acute respiratory syndrome (SARS-Cov-2). The disease first broke out in Wuhan, China, in early December 2019. The World Health Organization officially declared on January 30 that the outbreak of the virus constituted a public health emergency of international concern, and confirmed the outbreak's transformation into a pandemic on March 11th. As of February 27, 2021, more than 113 million cases of COVID-19 were reported in more than 188 countries and territories, including more than 2,510,000 deaths, in addition to the recovery of more than 63.9 million infected people. The epidemic caused global social and economic damage. Adult,