



Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

**Master of Project
Management**

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Course Code

(PMG510)

Project Risk Management

Instructions:

Risks in Saudi Telecom Company According to the Annual Report 2019

Instructor's Name: Eng. Mosaab M. Hamed

1- Regulatory developments

Why is this a risk?	Continuous development directly affects its business ,and as the multiplicity of legislatures renews challenges and opportunities.
What type of risk is it?	Opportunity risks
Risk likelihood and impact	High likelihood High impact
The company's risk management strategy	The Group continuously studies regulatory legislation ,coordinates efforts with the relevant sectors within and outside the Group ,and applies the best standards to ensure that the best services are provided to its customers in a manner that achieves the objectives of national plans .A new management regulation has also been adopted for the regulatory sector to contribute to strengthening the group's organizational capabilities.

2- Supply chain disruptions

Why is this a risk?	It is risky to rely on one provider to carry out core business in the group because the disruption of the supply chain affects the integrity of the business plan.
What type of risk is it?	Control risks
Risk likelihood and impact	High likelihood High impact
The company's risk management strategy	The Group diversifies its supply chains so that it does not adopt on limited numbers of suppliers, and it also emphasizes in its contracts that the systems are compatible with each other regardless of the supplier. It also reviews the conditions of contracted companies, and puts in place legislation to ensure their financial and operational suitability for the group's requirements, in line with the technical development and soundness of their business plans.

3- Foreign currency risk

Why is this a risk?	The Saudi riyal is the group's functional currency and is constant in its exchange rate against the Us dollar .Otherwise, the group is only subject to
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exchange rate fluctuations from operations in foreign currency other than the US dollar.

What type of risk is it?

Uncertainty risks

. Risk likelihood and impact

High likelihood

low impact

The company's risk management strategy

Stabilization of the rial against the dollar to minimize the impact of exchange rate volatility

4- Cyber-attacks

Why is this a risk?

Disables communications and IT services ,exposes data to penetration

What type of risk is it?

Hazard

Risk likelihood and impact

High likelihood

High impact

The company's risk management strategy

The Group continues to strengthen the cybersecurity unit ,develop internal systems and policies ,raise levels of security procedures ,intensify awareness ,and test the effectiveness of information security plans.