



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name saad muaddi alshehri

Students I.D 2021203251

Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

1- Risks related to terrorism, armed conflict and sabotage

Why is this a risk?

Terrorism, armed conflict and sabotage may materially and negatively affect Saudi Aramco, such as what happened to the Abqaiq facility and the Khurais processing facility, which were attacked recently. "

What type of risk is it? Hazard risk

What is the likelihood of the risk? How great is the impact?

High likelihood Great impact

What strategy or policy does the company use to manage risk?

The search for insurance that covers the risks resulting from the risks of wars and terrorist attacks and the risks resulting from interruption of production, so that it is comprehensive coverage.

2- Risks related to crude oil supply and demand

Why is this a risk?

Saudi Aramco's results of operations and cash flow are significantly impacted by international crude oil supply and demand and the price at which it sells crude oil

What type of risk is it? Hazard risk

What is the likelihood of the risk? How great is the impact?

High likelihood Great impact

What strategy or policy does the company use to manage the risk?

Arrange with OPEC countries to control oil production around the world to stabilize oil prices and protect the prices from supply and demand effect

3- Risks related to political and social instability in the MENA region

Why is this a risk?

Political and social instability and unrest and actual or potential armed conflicts in the MENA region and other areas may affect Saudi Aramco's results of operations and financial position

What type of risk is it? Hazard risk

What is the likelihood of the risk? How great is the impact?

High likelihood Great impact

What strategy or policy does the company use to manage the risk?

Enhance security through coordinating with the government to protect oil tankers from terrorist attacks

4-Associated risk Laws and regulations related to protect the environment, health, and safety

Why is this a risk?

Saudi Aramco's business is subject to many regulations and regulations related to environmental protection, health, and safety. These laws and regulations govern the production, storage, handling, use, disposal, and transportation of hazardous materials, and emissions of hazardous materials and their disposal, and adherence to these laws and regulations can incur heavy costs to Saudi Aramco. And if it does not comply with the applicable laws and regulations, fines will be imposed Financial or for the total or partial closure of its business

What type of risk is it? Hazard risk

What is the likelihood of the risk? How great is the impact?

High likelihood Great impact

What strategy or policy does the company use to manage the risk?

Intensify audits of health and safety programs, contract with companies to remove waste and hazardous materials and dispose of them immediately, reduce the use of materials harmful to the environment and human health