

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section
**Master of Project
Management**

Date
18 / 02 / 2021

Course Code
(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها.
كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

Answers of Assignment 1:

Thanks Eng. Mosaab M. Hamed for allowing us to practice risk management on the real examples which happens to us on our daily basis

The company which I selected is **Saudi Telecom Company** and I summarized the required information in below table

No	Risk	Why is this a risk?	What type of risk is it?	What is the likelihood of the risk? How great is the impact	What strategy or policy does the company use to manage the risk?
1	Losing Employees and skilled people	It will interrupt the work and maybe missed deadlines	Hazard risk	High likelihood and high impact on the company since the experienced people will leave and it will cause disruption to normal operations	Company need to tolerate a hazard risk exposure, For example, company should give more benefits to those employees to increase their loyalty to the company
2	Price increasing for fuel and Electricity	It will increase the capital cost and decrease the outcome	Opportunity risks.	Low likelihood and high Impact	Try to look for other option which will depends on fuel and electricity, for example of using electricity vehicle and solar energy. This means company should invest with risk

3	Regulations changes	It will decrease the gained money by changing and paying a lot to meet these changes	Compliance risks	Low likelihood and high Impact	Company should be ready for any coming changes in regulations and monitor the trigger of this risk and minimize this risk
4	Security to the system (Hacking)	It will affect the internal system and will cause of losing assets	Hazard risk	I would say that the likelihood of this risk will High and high impact on the company since it will affect the internal system, and confidential information may be lost also this will cause disruption to normal operations	This type of risk should be tolerated and take all precautions to avoid the sequences if this risk will happen

Table 1 : four types of risks related to Saudi Telecom Company