



مجموعة جامعة
الجميع الذكية
للتعليم القابضة

MIDOCEAN
UNIVERSITY

ACCOUNTING FOR MANAGERS

Lecture 1

MGM 341

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1. **Module Overview**
2. **Module topics**
3. **Module Learning Objectives**



1.1 MODULE OVERVIEW



Accounting for Managers focuses primarily on how to provide managers with the management information they need for making informed decisions



1.2 MODULE OVERVIEW

Also, Accounting for managers introduces the role accounting plays in providing reports to external bodies such as the federal government, banks, and other lenders of money.



ERP

Enterprise Resource Planning

The course emphasizes the importance of using advanced information systems such as the use of accounting software for small businesses and enterprise resource planning (ERP) systems for large companies in managerial accounting and decision making.

1.3 MODULE OVERVIEW



my entire soul, like these sweet

- The financial accounting topics included in this course include basic financial accounting concepts and analysis of financial reports using online, interactive tools to facilitate learning.
- A distinction is made between external and internal reports.



1.4

Module Overview

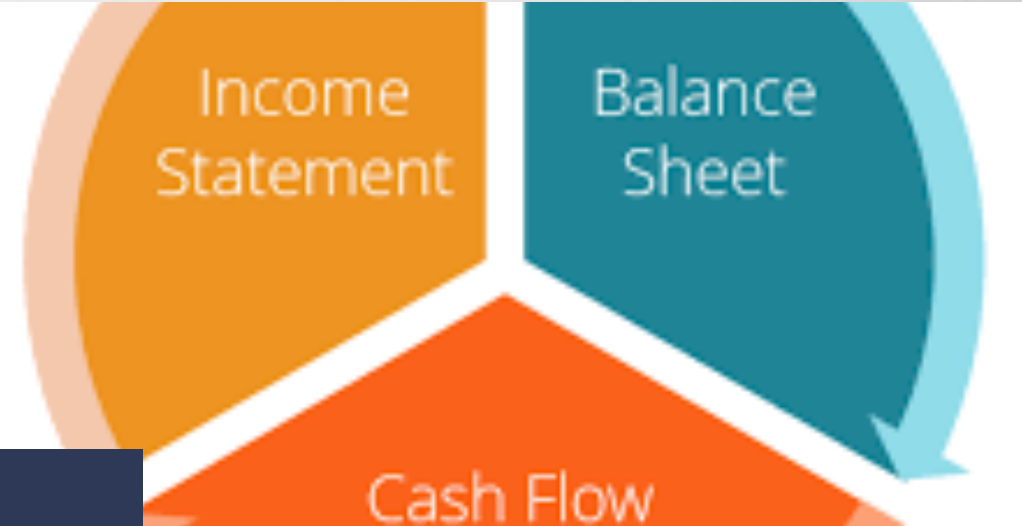
Managerial accounting uses both financial and non-financial information

Financial vs. Non-Financial

- “traditional” financial metrics while critical in measuring financial performance fail on many fronts
 - Don’t capture relationships with customers, employees, suppliers and other stakeholders
 - Don’t provide information on future revenues and profits
 - Don’t provide information on the status of product innovation
 - Don’t provide information on the efficacy of governance and management processes

IN THE DARK. WHAT BOARDS AND EXECUTIVES DON'T KNOW ABOUT THE HEALTH OF THEIR BUSINESS ... 2004 SURVEY CONDUCTED BY DELOITTE AND THE ECONOMIST INTELLIGENT UNIT

- Large corporations must prepare and file such reports for governmental and other organizations such as stock markets.



1.5

Module Overview

External reports are for information users who are external to the organization.



Accounting information users

1.6 MODULE OVERVIEW



- An important feature of external reports is that they have a similar format, and those who prepare these reports must follow specific rules when compiling them.



1.7

Module Overview

External reports Format

- These reports are prepared according to the managers' needs, and there are no set rules concerning their preparation.
- However, there is a set of principles that should be followed to ensure that these reports provide meaningful information.

1.7

Module Overview

Internal reports, on the other hand, help managers make informed decisions in areas such as planning and controlling the organization's resources.





Credit Hours: 3 credit hours

- The main material and reference for each course will be the suggested textbook.
- Lecture notes and slides are additional resources that are prepared by the professor.

Textbook

Managerial Accounting (3rd Custom Ed. for Athabasca University). (2021). Pearson ISBN: 9780137571338



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Module Topics

- Introduction to Accounting
- Cost Behavior and Analysis
- Cost Management Systems
- Relevant Information and Special Decision Making
- Basic Principles of Financial Accounting
- Interpreting Financial Statements
- The Budgeting Process and Standard Cost System
- Capital Investments and Capital Budgeting
- Performance Evaluation and the Balanced Scorecard

- Demonstrate understanding of the roles, responsibilities and ethical considerations of management accountants within an organization.
- Identify and appropriately use management accounting terminology and concepts, especially regarding costs in business organizations.
- Perform a variety of financial and non-financial calculations in order to prepare schedules, statements and reports used in management accounting.
- Make recommendations regarding the implementation of appropriate management strategies to support decision-making within a cross-functional organization.



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Thank You

