



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

**Master of Project
Management**

Date

27 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

أرامكو السعودية
Saudi Aramco



❖ **Risks associated with supply and demand for crude Oil**

- 1) Because crude oil sales represent the main source of consolidated revenues and other sources of income related to company's sales. Therefore Saudi Aramco business results and cash flows are greatly affected by the price at which it can sell its crude oil.
- 2) Type of risk is control (or uncertainty) risks
- 3) High likelihood and High Impact (It will affect totally the income of the company)
- 4) They are study the market direction and the expected political events with discussion with government, thus reducing production for export or use, as happened in **CORONAVIRUS**.

❖ **Risks associated with Competition**

- 1) The sale of crude oil is witnessing fierce competition outside the kingdom: it is competing with Saudi Aramco in selling crude oil outside the kingdom, with national and international oil companies, many of which possess huge crude oil reserves and substantial financial resources. The main factors that increase competition in this area include the global supply and demand for crude oil, and the quality of the crude oil produced, which affects the relative value of crude oil used in the production of diesel, gasoline and other refined products. Other factors that could affect competition in the crude oil market include additional discoveries from the crude oil reserves of competitors
- 2) Opportunity risks

I choose that type of risk because that risk (Investment) need to provide money, time, and more focus and effort to present the company in market may to give the company benefit

3) High likelihood and High impact.

If it's happen it will affect the number of customer so, income will be less or will be positive so the company will present itself in market.

4) They are Increase operating efficiency and try to reduce production costs in line with the market situation.

❖ **Operational risks**

1) Saudi Aramco is exposed to operational risks and hazards that may significantly affect its business or lead to large financial liabilities and costs. Saudi Aramco is exposed to common operational risks in the oil and gas sector, for example spills, crude oil or gas, leaks and cracks in pipelines, leaks in storage tanks, accidents related to explosions and fires, well eruptions, and the formation of ground craters.

2) Hazard Risks.

3) High likelihood and High Impact.

4) Performs periodic maintenance every 3 months and the work team submits maintenance reports to the top management.

❖ **Risks associated with licenses, permits and approvals.**

1) Because Saudi Aramco must obtain and renew all licenses, permits or approvals required under the hydrocarbon system, gas supply and pricing system, or other activities not related to Saudi Aramco's hydrocarbon business.

2) Compliance Risks.

3) Low likelihood and high impact.

4) Renewal of permits, provision of requirements before their expiry, and appointing staff to follow new rules and regulations.