



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

**Master of Project
Management**

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Course Code

(PMG510)

Project Risk Management

Instructions:

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Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?



Saudi Telecom Company

In this kind of investment companies, there are many threats which going to be risks, however, we have to mention 4 risks in this assignment:

First risk: Communications and Information Technology Commission Regulations risks.

This commission is delegated from the government to manage and lead all communication companies in Saudi Arabia, we can define that commission as a risk for Saudi Telecom Company because that commission is responsible for all regulations and conditions, that means if there is any missing from Saudi Telecom Company in their obligations will be making a lot of damage in reputation or financial damages as compensation for clients.

For sure that kind of risk is compliance risks, which is the Saudi Telecom Company must eliminate all of it because the impact of that risk is potential destruction for that company and all of their investments.

A second risk: Competition with other companies.

The benefits of competing for that always for a customer, but in this case as an investment company the competition risk should make you better than any other company, here I'm speaking about advertisement campaign of offers to seizing client's satisfied, so that type of risk is an opportunity risk which is depending on the organization risk aggressive, to obtain a positive return for it, the impact of that risk is low magnitude usually, but the potential of profit is high.

Third risk: Customers don't pay their bills.

As a customer, if I don't like the services of the company, I can change my communication company to another and keep any bills and all my commitment to pay for this company behind me then register with a new company, that kind of risk is control risk (uncertainty) because that risk will make obstacles for the company to hit their annual target, the likelihood of that risk is high and the impact also. The strategy should the organization does to make the client always happy and satisfied with them and their services by developing the call center services for example and make their prices affordable and reasonable to save the customer's loyalty.

Fourth Risk: Infrastructure damages risk.

The Impact of that kind of damage is so dangerous on a marketplace of organization and reputation, that kind of hazard risk is like a nightmare for any telecom company because you need to fix it a lot of money + time, in the opposite that your client doesn't care about any struggles you already suffered!, the likelihood for that kind of risk is high as we know because the infrastructures of all companies are around the world and connected each other, No strategy is valid for that hazard except make your infrastructure by certified companies which quality and safety are first in their visions and the organization must have qualification maintenance team in stand by mood to mitigate all damages which will be happening in the future.