



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي:

Section

Date

Course Code

Bachelor

18 / 02 / 2021

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الازمات الاقتصادية التي هزت العالم من حيث الاسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم ابراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

The most important economic crises:

The Great Depression is an economic crisis that occurred in 1929AD. considered the most famous economic crisis of the twentieth century, and the crisis began in America, and the impact of the crisis was devastating on all poor and rich countries ,construction work stopped in most countries , and farmers were affected by the decline in agricultural crop prices, in addition to the lack of alternative job opportunities, which led to the factories ceasing production ,and entire families were displaced and slept in huts made of cardboard ,and global trade collapsed.

Reasons for occurrence:

Among the causes of the crisis was the instability of the economic situation and the failure to cover the needs of global markets during the first world war which led to the suspension of factories in some European countries after they shifted to military production ,and the return of many countries to production after the end of the war, and dispensing with American goods. For these reasons , goods in the United States piled up, debts accumulated, and many factories and factories bankrupted. Unemployment spread and social and moral problems were exacerbated. The recession resulted from the state's inability to increasing demand, in addition to the failure to reduce taxes to protect the market from the collapse of investment rates. Consequently financial liquidity decreased in the market and a recession occurred.

Results:

- The transformation of the free capitalist economic system into a directed economy .**
- Certain sectors such as the English coal production company and the French metro company are subjected to the nationalization system.**
- Violation of the decisions of the international organization and a return to the principle of armaments and breach of international treaties.**
- The major economic crisis caused the Second World War.**

