

Principles of Accounting

Prepared by Dr. Mohamed Hamouda

Introduction

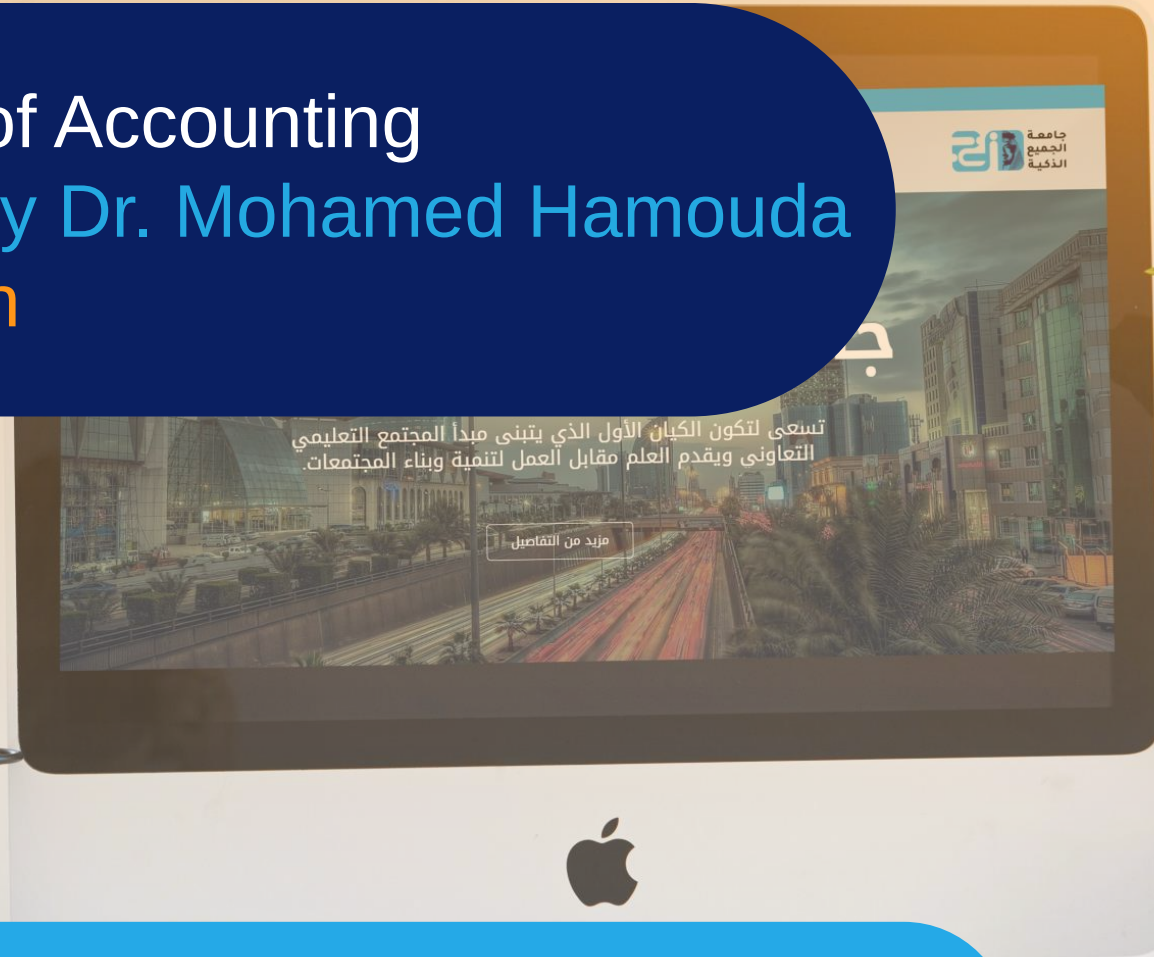


جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

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Introduction

Principles of Accounting



Dr. Mohamed Hamouda

- Credit Risk Manager with 15 years of experience in the finance industry, Skilled in Enterprise credit Risk Management.
- Corporate trainer of finance and credit in the National Bank of Egypt with 5 years of experience,
- Adjunct Finance Professor in Arab academy for banking 'financial science.
- Doctor of business administration - Cairo university- September 2019 - Major finance and investment.
- Certified Trainer-ESLSCA



1 – Course Description:

This course introduces accounting in general, then covers the basics of financial accounting through the accounting cycle for service and merchandising business.

The main objective of this course is to introduce the theoretical foundation of financial accounting (concepts, assumptions, and principles) and the financial statements of a profit seeking enterprise.

The course prepares the student to be capable of performing the different steps of the accounting cycle for service and merchandising businesses.

2. Course Objectives:

Upon completion of this course, students should be able to:

- A. Introduce accounting in general.
- B. Identify the basics of financial accounting through the accounting cycle for service and merchandise business.
- C. Apply the theoretical foundation of financial accounting (concepts, assumptions, and principles) and the financial statements of a profit seeking enterprise.
- D. Perform the different steps of the accounting cycle for service and merchandising businesses.

3 – Intended Learning Outcomes of the Course:

(A) Through knowledge and understanding, students will be able to:

- * Identify the basis of measurement, presentation, and disclosure issues related to items presented in income statements and balance sheets
- * Define journal and ledger.
- * Specify the significance of alternative accounting procedures.
- * List the appropriate theories, principles, and concepts relevant to financial accounting. of which are at the forefront of the discipline.

3 – Intended Learning Outcomes of the Course:

(B) Through intellectual skills, students will be able to:

- * Apply an appropriate judgment in selecting and presenting information using various methods relevant to financial accounting.
- * Discuss a reasoned argument to the solution of familiar and unfamiliar problems relevant to financial accounting.

are at the forefront of the discipline.

3 – Intended Learning Outcomes of the Course:

(D) Through general and transferable skills, students will be able to:

- * Articulate appropriate effective written and oral communication skills relevant to accounting.
- * Demonstrate the ability to work effectively as part of a group, Involving leadership, group dynamics and interpersonal skills relevant to financial accounting.
- * Show how to solve problems relevant to financial accounting using ideas and techniques some of which are at the forefront of the discipline.

4 – Course Outline:

Chapter 1: Accounting is the Language of Business

Chapter 2: Who uses Accounting Data

Chapter 3: The Recording Process Using Accounting Equation

Chapter 4: The Recording Process Using the double entry system

4 – Course Outline:

Chapter 5: The Financial Statements

Chapter 6: The Income statement and the Balance sheet

Chapter 7: Adjusting the Accounts

Chapter 8: Completing the Accounting Cycle



4 – Course Outline:

Chapter 9: The closing entries and Post-Closing Trial Balance

Chapter 10: Summary of the Accounting Cycle

Chapter 11: Recording purchases & sales periodic /perpetual Systems Week

Chapter 12: Accounting for merchandising operations

Chapter 13: Purchase and sales returns, discount, and allowance

4 – Course Outline:

Chapter 9: The closing entries and Post-Closing Trial Balance

Chapter 10: Summary of the Accounting Cycle

Chapter 11: Recording purchases & sales periodic /perpetual Systems Week

Chapter 12: Accounting for merchandising operations

Chapter 13: Purchase and sales returns, discount, and allowance

5- List of References:

a. Course Notes:

Weygandt, J., Kieso, D., and Kimmel, P., Accounting Principles, Wiley & Sons, Inc., 7 th Edition, 2004.

a. Essential Books

