



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name.....Safaa ABNAOU اسم الطالب.....

Students I.D 2021202311.....

الرقم

الجامعي.....

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

In the aftermath of the First World War, the United States experienced tremendous economic growth. No one can imagine that in a single day on Wall Street the country is about to provoke one of the most serious economic crises in history: the Great Depression. From that famous "Black Thursday" of 1929 to the Second World War, the debacle spread all over the world. During a ten-year recession, the countries most affected will experience major social and political upheavals, to the point of promoting the rise of a certain Adolf Hitler in Germany.

Also another crisis that touched the world is the petrol shock in 1973. The rapid economic growth observed during the 1950s and 1960s in most industrialized countries depends, among other things, on access to abundant and cheap oil. During the 1960s, oil demand grew by more than 7% per year⁽⁵⁾. Since 1972, oil production in the United States has reached⁽⁶⁾ what experts call a «peak oil», that is to say the maximum production point. To make up for this lack, the United States is importing an ever-increasing quantity of oil, especially from the Middle East.