

Student Name: Almehainy Faisal Abdullah.

Students I.D: 2021200708.

Assignment #1: Saudi Aramco risk facing

The ae several risks that Aramco Co. are facing since established. However, they are mange to control and reduce as much as possible. Risks have difference level as position station and confrontation according to capability. this assignment shall be presenting four risks which presenting nowadays situation on my personal point of view. Therefore, consideration of outcome is addressing the target of information available.

The first risk is decreasing the price of oil which is consider as control risk. There are always possibilities for price change since impaction happen by worldwide market in different types of influence. The percentage of decreasing the Oil is not high since its almost under control by Opec organization. All in all, in case of worst station, Aramco Co. have been injecting within other types of business instead of producing oil.

The second risk is arm attack which is consider as opportunity risk. since Aramco Co. one of the major companies In KSA income, first enemy target must be listed for attacking as result the economy will have negative impact into the nation. the is high possibilities therefore, they technology of defiance and the budget have been scheduled huge.

Now days the Armco Co. covered by great safety of military attach, although the risk still have chance to happen.

The third risk is disagreement of stakeholders which is under hazard risk. Armco Co. has been improving/ updating the rules therefore stakeholders might have some conflict, on the other hand the company rules is tract and clear for all. Even thought, some employers are misunderstood and a few of high management level have some authority to impact in negatively in seiten level. Indeed, Aramco Co reach to good position on this matter. Stakeholder at the company is under control.

The fourth risk is quality of oil producing which is Compliance risk. the outcome of the production is very important to be complying into specification of the special's organization who specialized for the goods standers. Aramco Co. have

bullied several chemical analysis labs and got attached for high educated instructor to ensure the quality. Also, the injecting with sister company and contacting with third party. Nowadays every single gallon of oil is considered to comply to the high stander of goods.