



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم ابراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

Speak about the most important economic crises that shook the world in terms of the causes that lead to their solution.

The Great Depression 1929-1939

This crisis is considered the worst of the twentieth century, and it is believed that it began when the US stock market collapsed in 1929, and was later exacerbated by the poor economic policies of the US administration at the time.

The recession lasted nearly ten years, and resulted in massive loss of income, record unemployment rates, and production shortages, especially in industrialized nations.

In the United States, the unemployment rate was about 25 percent at the height of the crisis in 1933.

It was started from London and then spread to all Europe countries so quick. In the middle of 1760, British had gathered big amount of wealth through trade, etc.

Economic crisis 2007-2008

The economic crisis in 2007 led to a major recession, the most severe economic crisis since the recession of 1929, and the 2007 recession devastated financial markets around the world.

The crisis erupted because of the collapse of what was called the "real estate bubble" in the United States, which led to the collapse of the "Lehman Brothers" investment bank in September 2008, and many international financial institutions were on the brink of collapse.

Ending the crisis required unprecedented government bailouts, and recovery took about 10 years, after the world lost millions of jobs and billions of dollars.