



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

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Section

**Master of Project
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Project Risk Management

The company that it has been chosen is the Saudi Telecom Company.

First, the Saudi Telecom Company can face a lot of risks, but the most important of them are four:

- 1- Credit risk.
- 2- Inaccurate revenue forecasting.
- 3- Privacy and security risk.
- 4- Attract and source a new talent.

Second of all, let's start with attract and source new talent.

What type of risk is it? It's an opportunity risk.

Why is this a risk?

A huge company like Saudi Telecom can face this risk when they invest in a product or in a new talent to achieve a high positive return. Overall, the likelihood and the impact can be high here. It can affect not only the finance department, but even the reputation too. However, the company will have the chance to perform and view the risk and take the advantages from it.

As well, for the inaccurate revenue forecasting.

What type of risk is it? It's a control risk.

Why is this a risk?

The company might have an uncertainty about the ability to attain the company vision, they might set unclear goals and vague path. So, the likelihood can be low, but the impact can be high because it's going to be a waste of time and money for the company and stakeholders. Overall, the company will seek to fix and conform all the risk control standards.

Next, privacy and security risk.

What type of risk is it? a hazard risk.

Why is this a risk?

It's a risk because it might cause a safety problem and leaked data for the customers and company too and that leads to customer loss. However, the likelihood and the impact can be high in this situation, because it might cause a financial and legal problems. Overall, the company can be aware of the obligations and reform a new IT system to avoid the hazard risk.

At last, credit risk.

What type of risk is it? it's a compliance risk.

Why is this a risk?

It's a risk because the company might have debts default and that can cause loss of the capital and interests. However, the likelihood can be high also the impact especially for the financial department. Overall, it's important to inform the company of minimize the debts and fasten the payment immediately.