



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي . ٢٠٢١٢٠١٧٤٣

Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

The Answer:

Company: Saudi Telecom Company:

1. Operations Disruption by Cyber Attacks:

As STC is an ICT company, it is very much under the probability of receiving many cyber-attacks that may damage the operations or the systems. This is a hazard risk. Moreover, it is highly expected to occur and could have a very high impact.

Furthermore, STC handle this under the operational risk management.

Finally, the company puts all control measures possible to eliminate the attacks using the mitigation strategy. Such as, continuous monitoring on the networks.

2. Facing Regulatory Penalty:

The Communication and Information Technology Commission enforce penalties on the ICT service providers such as STC, in case the company fails to meet or follow certain rules or regulations. This is a compliance risk, with expected penalty if the company fails to comply. Moreover, STC manages it through a dedicated team that are the point of contact to the regulator and the company. This team make sure the company avoids the penalties by complying with all the rules and regulations. For instance, the compliance team communicate the latest changes or updates to the specific concerned department in the company and follow up to make sure they comply on time and as per the needed requirements.

3. Failing to keep up with/ taking advantage of “the increasing demand”:

With Covid-19 crisis, more people are relying on the internet to complete their studies, work or using more due to curfew. As STC is a service provider, with this increase in demand this is an opportunity on the perspective of expanding business. Moreover, it is very likely that more clients will require more services and it will cause high return to the company. On the other hand, this is also uncertain and the increase demand could cause disruption to the networks. Finally, STC

manage this through monitoring the usage on the networks. In addition, it invest to increase the services to satisfy the customers need.

4. Seizing the pros and avoiding the cons of the effects of the change of the group CEO
As massive, as STC group is the change of such an executive position could have many effects on the company. This could be an opportunity, where the new CEO could utilize the change to fasten the pace. In addition, it is possible to fail in managing the energy of the management team. Finally, the action plan depend mostly on the new CEO to success or fail.