



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Students I.D 2021201687.....الرقم الجامعي

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الازمات الاقتصادية التي هزت العالم من حيث الاسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

- The financial crisis of 2007–08 and the main cause of the recession that began in 2007 was the bursting of the U.S. housing bubble, which referred to the large drop in home prices the bankruptcy.
- The Asian Financial Crisis is a crisis caused by the collapse of the currency exchange rate and hot money bubble. ... On July 2, 1997, the Thai government ran out of foreign currency. No longer able to support its exchange rate, the government was forced to float the Thai baht, which was pegged to the U.S. dollar before.
- The first identified for COVID-19 was in December 2019 in Wuhan, China Recession .it make a severe global economic crisis which has caused a recession in some nations and in others a depression. It is the worst global economic crisis. The COVID-19 pandemic has led to half of the world's population being placed on lockdown to stop the spread of COVID-19 It has caused severe repercussions for economies across the world following soon after a global economic slowdown during 2019 that saw stagnation of stock markets and consumer activity worldwide The recession has seen unusually high and rapid increases in unemployment in many countries, and the inability in the United States for state-funded unemployment insurance computer systems and processes to keep up with applications. By October, more than 10 million unemployment cases had been filed in the United States California State University has brought up an initiative of releasing nationwide remote opportunities to benefit the citizens of the United States. The United Nations (UN) predicted in April 2020 that global unemployment will wipe out 6.7 per cent of working hours globally in the second quarter of 2020—equivalent to 195 million full-time workers. In some countries, unemployment is expected to be at around 10%, with more severely affected nations from the COVID-19 pandemic having higher unemployment rates. The developing world is also being affected by a drop-in remittance, exacerbating global food crises. The recession saw a drop in the price of oil triggered by the 2020 Russia–Saudi Arabia oil price war; the collapse of tourism, the hospitality industry, and the energy industry; and a significant downturn in consumer activity in comparison to the previous

decade. Global stock markets crashed around 20 to 30% during late February and March 2020, respectively. During the crash, global stock markets made unprecedented and volatile swings, mainly due to extreme uncertainty in the markets. Finally, until now still the number of people death is more than 2.4 million.