



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment- 1 (Spring 2021)

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Section

Bachelor

Date

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Course Code

(MGM111)

Principle of management

Instructions:

يجب حل الواجب و تعبئته في هذا النموذج وتحويله الي PDF ورفعہ مره اخري للتقيم.
الحل باللغة العربية او الانجليزية.

Instructor's Name: **DR. MAGDY ALHAJ**

(Discuss the relationship between Functions of Management and function of project)

(ناقش العلاقة بين وظائف الإدارة ووظائف المشروع)

A. Definition of Function of Management

While most positions and departments within a business are tasked with specific duties based on particular knowledge, expertise, or company needs, managers can have a broader and more complex set of responsibilities. More than just specialized knowledge, management requires an ability to navigate numerous procedural, structural, and interpersonal challenges in the process of guiding one's team to the completion of various goals.

There are now four commonly accepted functions of management that encompass these necessary skills: planning, organizing, leading, and controlling.

a) Planning

One main role of a manager is creating a plan to meet company goals and objectives.

b) Organizing

Along with planning, a manager's organizational skills can help to ensure a company or departmental unit runs smoothly.

c) Leading

Managers should be comfortable and confident commanding their team members' daily tasks as well as during periods of significant change or challenge.

d) Controlling

To ensure all of the above functions are working toward the success of a company, managers should consistently monitor employee performance, quality of work, and the efficiency and reliability of completed projects.

B. Functions of Project Management

It consists of four main parts:

- e) **Product**
- f) **Marketing**
- g) **Human Resource**
- h) **Finance**

A business is usually split into a series of different departments. Each department has a specific function in the operation of the business. For example, the accounting department will be responsible for the management of all financial matters relating to the business. This might include managing the businesses bank accounts, invoicing customers, collecting debts and so on. Each of these different functions is a crucial part of the overall business.

C. The Retaliation Ship Between Functions Of Management And Function Of Project

In summary, we will need to implement all what we have learned from management, in every single functions of project as below.

❖ For Finance:

- We have to plan the sources of finance -decisions about the most appropriate source of finance for each activity.
- We have to organize the cash flow -the way in which money moves in and out of the business.
- We have to lead the process of resource allocations and cash flow
- We have to credit control - the process of collecting debts and managing payments. At any given time a firm will be owed money by its customers and may owe money to its suppliers.

❖ For Product:

We can plan what to produce, to organize all the resource and skills, to lead the production process and lastly to have the basic required controlling tools.

❖ **For Marketing:**

We can plan our marketing strategy, to organize all the needed marketing resources, to lead the marketing process and lastly to have the basic controlling tools for the marketing.

❖ **Human Resources**

We can plan our needs for the workforce, to organize all the needs according to their skills, to lead the workforce and lastly to have the basic controlling tools and training evaluations as per our needs.