



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name: **Yazeed Alotaibi**

Students I.D: **2021203552**

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها

*يما لا يزيد عن صفحة من خلال فهمك لأحداثها

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم ابراهيم رائد عبد الكريم

Ibraheem@esu.edu.sa

للاستفسار من خلال البريد الإلكتروني

Instructor's Name:Dr. Ibrahim read

- **September 11 attacks (2001).**

The September 11 attacks, often referred to as 9/11, were four coordinated terrorist attacks.

- **The economic effect:**

The destruction of the World Trade Center harmed the economy of New York City and had a huge effect on the global markets.

- **Financial crisis of (2007–2008).**

The financial crisis of 2007–2008, AKA global financial crisis (GFC), was a severe worldwide financial crisis. It is caused by the risk-taking by banks.

- **The economic effect:**

Relative to the size of its economy, was the largest economic collapse suffered by any country in history.

It was one of the five worst financial crises in the world and led to a loss of more than \$2 trillion from the global economy.

- **Russian financial crisis (2014–2017).**

The financial crisis in Russia in 2014–2015, was the result of the sharp devaluation of the Russian ruble happened in half of 2014.

- **The economic effect:**

The financial crisis in Russia affected the US and the global markets.

- **COVID-19 (2020)**

The COVID-19 is a severe global economic crisis caused by a recession in some nations and in others a depression.

It is the worst global economic crisis since the Great Depression.

- **The economic effect:**

The COVID-19 pandemic has had far-reaching economic consequences beyond the spread of the disease itself, and efforts to quarantine it.

- Supply shortages happened because of the panic buying.

- Global stock markets fell on 24 February 2020 due to a big rise in the number of COVID-19 cases outside of China.

