



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

*European sovereign debt crisis 2009:

This crisis began after major fears that European countries such as Greece, Ireland, Spain, Portugal, and Italy would not be able to repay their debts, and this huge debt was a fear to banks and contributed to the collapse of the European economy. It extended to the United States.

Causes	Results
High spending on arming.	Exemption from office of 150,000 public servants.
Administrative Relapse and Corruption.	Public debt reached 1 trillion euros.
Underdevelopment of the banking system.	Reduction in general salaries, base salary and retirement pensions.
Weak infrastructure.	Raise in income tax and goods tax.
Underdeveloped laws relating to foreign investment.	Raising the retirement age.
State inability to collect taxes.	Reducing spending on arming.

*The great recession 2008 :

It started with the mortgage crisis, turned into a credit and loaning crisis, and banks began to collapse, and then the American automobile crisis which became global, ended with the major economic powers announcing the recession after the deflation of economies in the third quarter of 2008.

Causes:	Results
The sudden meltdown of "Lehman Brothers" bank. (Which had 600\$ billion assets)	Credit crisis
Lack of constraints in the financial sectors and weak monetary policies	Financial Crunch & deflation
The huge amount of debts in the public and private sectors.	Rising unemployment
	Oil prices went down to 39\$

*Coronavirus Economical Crisis :

The world is experiencing progressive financial cycles that start with the economy's ascent to its top before the pace of development eases back down to deflation.

This is how the new Coronavirus has done with the worldwide economy in the current time frame, reminding us of the worldwide monetary crisis of 2008.

Causes	Results
Factories & industrial Closedown	Oil prices went down around 35\$
Liquidity injections	Raising Unemployment
Flights shutdown	The rise of pharmaceutical companies
Less working hours	Recession specially in the Chinese market
Less employee productivity	Effects on both the supply and demand sides
	Rising unemployment

*الجداول لا تعبر عن علاقة السبب بالنتيجة وإنما فقط للتنسيق.