



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment- 1 (Spring 2021)

Student Name: Noor Nabeel Yacoub Atieh نور نبيل يعقوب عطيه

Students I.D :2021201695

Section

Bachelor

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Course Code

(MGM111)

Principle of management

Instructions:

يجب حل الواجب و تعبئته في هذا النموذج وتحويله الي PDF ورفعته مره اخري للتقيم.
الحل باللغة العربية او الانجليزية.

Instructor's Name: **DR. MAGDY ALHAJ**

(Discuss the relationship between Functions of Management and function of project)

Functions of project:

- 1. Marketing:** This function is responsible for market research and for analyzing the results of such research so that consumer wants can be correctly determined. This information will be debated with other departments of the business so that the right product decisions are made. Once a product is available for sale, the marketing function will make important decisions for its pricing, how and where to enhance it and how to sell it and distribute it for sale.
- 2. Finance:** This function is responsible for monitor the flow of finance into and out of the business, keep and analyze accounts and provide financial information to both senior management and other departments.
- 3. Human Resources:** This function determines the work force needs of the business, selects, recruits, and trains proper staff and gives motivational systems to assist retain staff and promote them to work productively. It also sketches compacts of employment and contains the repetition or redeployment of staff if these get needed.
- 4. Product:** This Function is responsible for guarantee that the enough resources are available for production, keep the production and quality levels and attain high levels of productive efficiency.

Functions of Management:

- 1. planning:** all good managers think ahead. Senior management will create overall strategic objectives, and these will be transformed into tactical objectives for the lower senior management staff. The planning is necessary to put these objectives into effect. A new production or marketing objective will require the planning and preparation of sufficient resources.
- 2. Organizing:** Organizing resources to satisfy the objectives, this is not just about giving instructions. People throughout the business require to be

carefully appointed and promoted to take some authority and to approve some accountability via delegation. Senior managers will assure that the structure of the business permit for a clear division of tasks and that each section or department is organized to permit them to work towards the common objectives.

- 3. Leadership:** Directing and motivating staff, this includes leading, overseeing, guiding of employees to assure that organizational goals are met. The important of development employees so that they are motivated to hire all their capabilities at work is now widely recognized. This will make it more likely that organizational aims are achieved.
- 4. Controlling:** Controlling and measuring performance against targets management by objectives determine targets for all divisions, individuals, and groups. It is management's responsibility to evaluate performance against targets and to act if underperformance happens.

Table 1: Relationship between Functions of Management and function of project

Project Management	Marketing	Product	Finance	Human resources
Planning	×	×	×	×
Organizing	×	×	×	×
Leadership	×	×	×	×
Controlling	×	×	×	×

Table 1 shows the relationship between the project functions and management functions. The management functions can be applied to the project functions and vice versa. For example, all the management functions can be applied on the marketing functions and the Planning function can be applied on all project functions