



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

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Section

Master of Project
Management

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(PMG510)

Project Risk Management

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Saudi Telecom Company

Saudi Telecom Company is a company with a niche in Saudi Arabia STC is like any huge company, there are many risks like compliance, hazard, control, and opportunity risk.

First, empowering Saudi women in the labor market for the light of vision 2030. This risk is compliance risk because they will have to reduce the male capacity to increase the percentage of women in the company. The likelihood of a risk is high, and if it does occur it may be strong on society and may affect society. Especially since the man is responsible for a house and family in case the necessary action is not taken. One of its policies is to increase the percentage of Saudis in the company. Furthermore, it is solving this problem that could cause a disaster in society.

Second, when workers go to fieldwork outside the company, it is considered to hazard risk. It is considered hazardous because it is may cause risk to workers from contact or explosion of electricity. The likelihood of a risk is high which results in the injury of a worker or death, God forbid. The company professionally works on training workers to produce highly qualified workers. Furthermore, it is establishing comprehensive health insurance for them.

Third, if the worker does not adhere to the precautionary measures during work and the lack of supervision may lead to control risk. The likelihood of risk is median. However, the impact of the risk may be strong leading to severe injuries or death, God forbid. The strategy of the company with this risk to establish tight control for workers to adherence to preventive measures.

Fourth, STC pay is a risk project because it does not know the extent to which people accept it. However, when people accept, it will be an opportunity risk. The likelihood of risk is low. Also, its impact will be very simple on the company if the project is not successful, but very high when the project is successful. The policy that followed the work of the project at the lowest cost. If the project does not succeed, it does not affect the company.

In the end, all companies have compliance, hazard, control, and opportunity risk. However, it does not every company overtakes appreciates these risks.