



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

**Master of Project
Management**

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Course Code

(PMG510)

Project Risk Management

Do some research on any of the companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

Any company could face risks in all kinds during their work, and Saudi Telecom Company (STC) is one of these companies. Throughout the years STC had faced and will face many risks in the future. First, STC which is the biggest telecom company in Saudi Arabia and that make it the number one company to be used in all governmental communications like G20, but within this big step STC is facing a huge risk of network interruption, which may led to hazardous risks. This risk has high likelihood and the impact is extremely high and to mitigate this risk from happening STC had to be prepared and use more capacity within their network to reduce interruptions from costumers' side.

Second, a risk that already happened few years ago, STC lost a 10-year contract with The Saudi League and that is a compliance risk, in my opinion this risk had low likelihood, but because it happened the impact was huge. I believe the company accepted that as a risk.

Third, during lockdown and online schooling, there was a pressure on their network and the risk of getting loaded is an uncertainty risk. The likelihood is low, and the impact is low, but the company should be prepared for any risk might face them and use more capacity within their network to reduce interruptions.

Finally, STC had launched stcpay in 2017, which is digital payments and financial technology services. Launching and investing in a new company is a risk by itself. In my opinion, launching stcpay is an opportunity risk with high likelihood and high impact and to embrace this opportunity STC made it easier for customers and users. Facilitation is what users need nowadays and that made stcpay to what it is today.