



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name.....Zyad Alyamni.....

Students I.D 2021202164.....

Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

In this report, four risks will be identified that must to be resolved in one of the biggest company in Middle East region, which is the Saudi telecommunication company. These risks are in term of planning, monitoring and controlling, costive and closing.

By definition risk management plan is that the uncertainty event that if occurs it will have a negative or positive a chance or opportunity. There are many reasons that we can think about to find risks during planning time that can be avoided if the case gets analysis logically and precisely. Strategic risk can be the first during study risk planning. The strategic about keeping update and studying the technology improvement overtime goes by. This will help the company of delaying on improve their technology services and keep its reputation among all companies as well.

Secondly, monitoring and controlling is an extremely important process that will help the company to react quickly with any short-term risk and long-term risk as well. For instance, team shifts who are responsible to monitor main center servers and controlling in case electricity got shut down for ambiguous reasons.

Thirdly, cost risk plays a main rule that need to be studied carefully, especially it is an important line and very sensitive subject that will be between the company and the consumers. For example, the cost of services provided by STC to the consumers such as the Internet services, phone mobile and social media packages, comparing to STC competitors inside Saudi Arabia. The risk of services cost must be fair to minimum wage in Saudi Arabia. The solution is to study the living life cost income to all individuals and make it possible with the rate of their income.

Fourthly and finally, Risk register in closing area that might be occur if documents and reviewed and discussed with stakeholder and experts, because the final approval is on of the most important steps during the rick closing that must not be repeated in such a repeatable project like STC.

