



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي.

Section

Date

Course Code

Bachelor

18 / 02 / 2021

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.

*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

1 – The great depression of 1929.

The great depression was the worst financial and economic disaster of the 20th century. Some believes that it was triggered by the wall street crash of 1929 and later exacerbated by a poor policy decision. It lasted 10 years and resulted in huge loss of income, unemployment rate, and output loss.

2- The OPEC oil price in 1973,

It began when OPEC decided to retaliate against the US in response to its sending arms supplies to Israel during Israel war. OPEC declared an oil ban to the US and its allies. This cased major oil shortage and increase in oil price which led to an economic crisis in the US and many other countries. As a result, it took several years for output to recover.

3- COVID-19.

It started in late 2019 when a contagious disease started to spread in all over the world. The disease was dangerous that led many countries to close their boarder. That resulted in massive loss of income, record of unemployment rate, and output loss.

