

الاسم: فاطمه عبدالله محمد.  
الرقم الجامعي: 2021203589

One of the most important economic crises: 1\_ East Asian markets 1997

This crisis originated in Thailand in 1997 and quickly spread to the rest of East Asian countries that were experiencing a surge of optimism because of their growth rates

The crisis resulted from the over-credit of East Asian countries, and the accumulation of a lot of debt to the Asian Tigers group (Thailand, Indonesia, Malaysia, Singapore, Hong Kong and South Korea)

The Thai government was forced to abandon its fixed currency exchange rate against the US dollar, due to a shortage of foreign exchange resources

A wave of panic swept Asian financial markets, and this was widely reflected on foreign investments in those countries, coupled with a global fear of impending financial collapse. 2-mortgage 2008. 3-European debt 2009