

Crises that shook the world

The Great Depression 1929-1939

This crisis is considered the worst of the twentieth century, and it is believed that it began when the US stock market collapsed in 1929, and was later exacerbated by the poor economic policies of the US administration at the time.

The recession lasted nearly ten years, and resulted in massive loss of income, record unemployment rates, and production shortages, especially in industrialized

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In the United States, the unemployment rate was around 25 percent at the height of the crisis in .1933