



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Project (Spring 2021)

Student Name	Adnan Talal Al-Malki	اسم الطالب
Students ID.	2021202570	الرقم الجامعي

Section

Master

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Course Code

(PMG510)

Project Risk Management

Consulting New Company

1- Introduction:

In each firm risk assessment and management shall take place to prevent damage and build a sustained solid culture that enhance the capability and the trusty environment. Company B11 which is a hypothetical firm that I will provide RA. RM below is a resulting after consulting other data for other competitors firm.

2- Literature Review:

In this research, my focus in consulting a hypothetical firm B11 that I have, which will take us building the firm form the scratch and building onwards into multi regions. The consulting will take the place to other business in the same filed and appointed the strength and the weakness and what lead the failure or success. In the below we will identified the risk for this project.

3- Methodology:

Consulting new company build from the scratch must indicate the both risk assessment & management to understand the gap that need to be fulfill.

4- Result and Discussion:

4.1- Identifying Risks:

Description	Risk			How to prevent and mitigate the risk
	P	S	P*S	
Losing Life	2	5	10	By providing bi-weekly training to identifying the hazards.
Losing stockholder	2	3	6	Building a trust relation and always share the threat and the benefit to the stockholder to build the good relation to the firm and to the investors.
Production shortage	1	3	3	Attending training courses and conferences to learn from other firm experience.
Losing manpower	2	4	8	Good offer compare to the same firm industry.

4.2- Risk Matrix:

Risk Probability	Risk Severity				
	Catastrophic 5	Hazardous 4	Major 3	Minor 2	Negligible 1
Frequent -5		8			
Occasional -4					
Remote -3	10				
Improbable-2			6		
Extremely-1			3		

4.3- EMV:

No. Risk	P	I	EMV
1	10%	4000	400
2	20%	3000	600
3	20%	2000	400
4	30%	4000	1200

Total EMV = 2600

4.4- Records of the Risk:

As risk identified in the above table, the action will be addressed to the concern authority in the firm to prevent the mass of loss by providing the right competency knowledge to the employee. Therefore, known where we are standing right now is the key factor to achieve the company milestone in safe and efficient matter.

5- Summary and Recommendation

Consulting other ongoing firm must addressed the risk analysis were the importance hiding figure must appear. Therefore, any further action and enhancement must consider the risk assessment & management to avoid business process failure.

6- References:

Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management by Paul Hopkin.

The Essentials of Risk Management by Michel.

A Practical Guide to Risk Management by Thomas S. Coleman.