

Financial Accounting

Prepared by Dr. Mohamed Hamouda

Introduction



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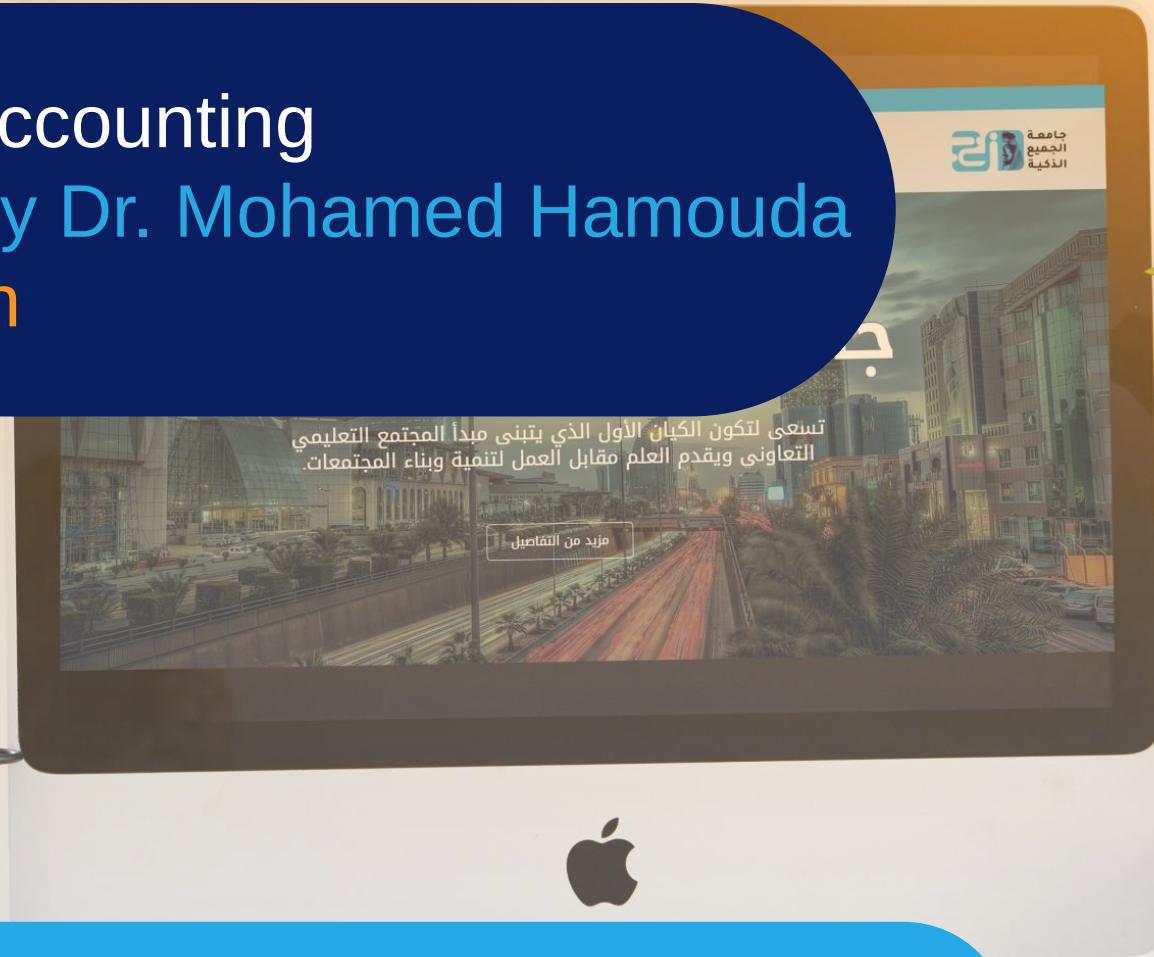


جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

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Introduction

Financial Accounting



Dr. Mohamed Hamouda

- Credit Risk Manager with 15 years of experience in the finance industry, Skilled in Enterprise credit Risk Management.
- Corporate trainer of finance and credit in the National Bank of Egypt with 5 years of experience,
- Adjunct Finance Professor in Arab academy for banking 'financial science.
- Doctor of business administration - Cairo university- September 2019 - Major finance and investment.
- Certified Trainer-ESLSCA



1 – Course Description:

- The objective of this course is to introduce problems of financial accounting such as measuring, and reporting issues related to assets and liabilities and preparing the financial statements. Students are expected to gain the ability of using accounting information as a tool in applying solutions for managerial problems, evaluating the financial performance, and interpreting the financial structure.

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1 – Course Description:

- Financial Accounting refers to information describing the financial resources, obligations, and activities of an economic entity. The term financial position is used to describe an entity's financial resources and obligations at one point in time, and the term results of operations is used to describe its financial activities during the year.
- Financial Accounting information is designed primarily to assist investors and creditors in deciding where to place their scarce investment resources. Such decisions are important to society, as they determine which industries and companies and even countries will receive the financial resources necessary for growth, and which will not. Many other decision makers also make use of financial accounting information. A company's manager and employees constantly need such information to run and control business operations.

1 – Course Description:

- All types of organizations and individuals develop and use financial accounting information in conducting their daily activities. But the concepts of financial accounting are most highly developed and clearly defined in the business world. Therefore, this course focuses upon financial accounting information relating to profit-oriented business organizations.
- This graduate course introduces the basic concepts and principles of accounting for preparing the financial statements such as income statement (financial performance) and balance sheet (financial position). The course focuses on detailed understanding of accounting information system, accounting concepts, accounting principles, accounting cycle, recording of transactions, and financial statement concepts.

2. Course Objectives:

Upon completion of this course, students should be able to:

- ☐ This course will enable the students to combine practice and theoretical knowledge of financial accounting.
- ☐ The students of this course will be active learners and develop awareness of emerging trends in financial accounting.
- ☐ The course will provide decision making skills to the students in the financial analysis context.
- ☐ The students of this course will have the ability to identify and analyze financial accounting problems and opportunities in real life situations.

3 – Course Outline:

Financial Statements

- ❑ Investing and Financing Decisions
- ❑ Operating Decisions and the Income Statement
- ❑ Communicating and Interpreting Accounting Information



3 – Course Outline:

- ❑ Cost of Goods Sold and Inventory
- ❑ Property, Plant, and Equipment Natural Resources
- ❑ Reporting and Interpreting Liabilities
- ❑ Reporting and Interpretation
- ❑ Statements



4- List of References:

- a. **Textbook:** Financial Accounting IFRS Edition, by John Wiley & Sons, Inc.

