



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي

Section

Date

Course Code

Bachelor

18 / 02 / 2021

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

World worst 4 economic crisis

The reason: the collapse of the Wall Street Stock Exchange, the instability of the economic situation, and the policy of production intensity to cover the needs of global markets during the First World War, the crisis lasted for 10 years, causing big losses in income, a record high in unemployment rates, and a loss in production, especially in industrial countries, about half of American banks. Its bankruptcy declarations and the number of unemployed reached about 15,000,000 people.

The Great
Depression
1929

The major economic crisis has had a big impact on the global economy, Many markets were closed in the world business, and trade exchange was stopped, and many countries followed a policy of self-sufficiency..

The reason is that the middle eastern countries in OPEC agreed to stop exporting oil to the countries that support Israel, such as the United States and its allies, which led to severe inflation due to the rise in oil, the collapse of the stock market, and the high unemployment rates.

Oil crisis
1973

Due to various factors, including the lack of restrictions in the financial sectors, weak monetary policy, economic entities built on flimsy foundations, and fake sales (selling without exchange), in addition to the huge amount of debt in the public and private sectors, thus causing the bankruptcy of several American mortgage lending companies

It was estimated that the global economy lost 45% of its value, which ended with the development of a plan by the US Secretary of the Treasury, Henry Paulson, called the financial rescue plan, which aims to secure better protection for savings and real estate.

Financial
crisis Of
2007-2008

Corona virus crisis 2020



the coronavirus economic crisis is by far might be the worst; because it's affecting the whole world even the richest, with the precautionary measures taken by countries and the lockdown, millions of people have lost their jobs and small business has shut down, some experts say that I won't be easy to freshen up the economy like it was, and governments won't be able to offer financial incentives, but some say that we are in better time because after the 2008 crisis people became aware of what to do.

but things are becoming better with time, especially with vaccine production.