



اسم الطالب عبدالله سالم الظفيري

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،حدوثها إلى أدت التي الأسباب حيث من العالم هزت التي الاقتصادية الأزمات اهم عن تحدث ونتائجها.

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Ibraheem@esu.edu.sa

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Instructor's Name:Dr. Ibrahim read

Financial crisis of 2007–2008 was one of the most Economic disasters influence in the world .in this assignment we will talk about the reasons that made it happen and the result of it.in the beginning the Financial crisis of 2007–2008 it lunched from the united states as it was the head and foundation of the global economy in the world despite its competition from other economies such as china, japan and European Union .According to economists, the spark that ignited the crisis was the mortgage crisis to be transferred to the stock exchanges, banks and insurance companies in the united stats and Europe after that .so what is mortgage crisis well the mortgage crisis happened after increase of the profit which leads to nature market change in the united stats which presented with decrease in houses prices and increase of people that unable to pay off their mortgage loans because of the profit they pay is increased compared to house prices which became low due to what happened .To be shown after that the signs of the crisis with increase of refrain from paying the home loans what leads the banks to takeover the real estates .which leads to the increase of houses that are for sale in the united states and it leads the banks to be weak to finance the people and companies .in addition , it leads to decrease of investment and consumption to let the Financial crisis to be started .the biggest stages of Financial crisis started on February 2007 it started to show in the united stats which called at that time the bubble burst which came because of intensity of non-payment of loans which been given to loaner that they are not able to pay it off to begin the first bankruptcy operation in banks after that stocks are started to deteriorate .In result, Central banks set out to support the liquidity market from oct to Dec 2007.because of mortgage crisis Major banks announced a significant drop in their share price .inconclusion mortgage crisis was one of the important reason of the Financial crisis of 2007–2008 .

