



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name: **Sultan Saeed Alghamdi**

Students I.D : **2021202775**

Section

**Master of Project
Management**

Date

18 / 02 / 2021

Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

Based on the 2019 Annual Report of Saudi Telecom Company (STC), They have identified several risks, four of those risks are as following:

1. Cyber-Attacks risk:

➤ Why is this a risk?

Because there is a possibility of negative consequences in case of occurrence, if cyber-attack happens, then the operation of their services will be interrupted.

➤ What type of risk is it?

Hazard risk.

➤ What is the likelihood of the risk? How great is the impact?

It is high likely to occur, even though the magnitude of this risk is high, but due to the measures taken by STC, the risk impact became low.

➤ What strategy or policy does the company use to manage the risk?

STC planned to mitigate the risk, by strengthen its cybersecurity unit, by developing internal regulations and policies, increasing security procedures, raising awareness, and testing the efficiency of information security plans.

2. Supply Chain disturbance:

➤ Why is this a risk?

Because there is a possibility of loss consequences in case of occurrence. If one supplier stopped, then a shortage on the material may occur.

➤ What type of risk is it?

Hazard risk.

➤ What is the likelihood of the risk? How great is the impact?

Low likelihood with high impact if no measures taken.

➤ What strategy or policy does the company use to manage the risk?

STC mitigate the risk by diversifies its supply chains to avoid relying on limited number of suppliers.

3. Business continuity and disaster containment:

- Why is this a risk?

Because there is a possibility of negative impact in case of occurrence. Any event that may affect the business or the services, it will lead to a loss in the market.

- What type of risk is it?

Hazard risk

- What is the likelihood of the risk? How great is the impact?

Low likelihood with high impact.

- What strategy or policy does the company use to manage the risk?

In order to mitigate the risk, STC launched a number of additional projects to enhance disaster containment systems, in order to ensure the continuity of business and services while taking into account different possibilities.

4. Regulatory development risk

- Why is this a risk?

Because there is a possibility of negative impact in case of occurrence. If any of the regulations not met, this may lead to business interruption.

- What type of risk is it?

Compliance risk

- What is the likelihood of the risk? How great is the impact?

Low likelihood with high impact.

- What strategy or policy does the company use to manage the risk?

STC minimize the risk by continuously studies the regulatory legislation, coordinates with related sectors inside and outside STC, and applies the best standards to ensure the provisions of the best services to its customers with the aim of achieving the goals of national plans.