



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Project (Spring 2021)

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Section

Master

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

- اخر موعد للتسليم هو يوم الخميس 2021-05-20 في تمام الساعة ٩ مساءً.
- الإجابة متاحة باللغة الإنجليزية أو اللغة العربية مع مراعاة أن تكون المصطلحات العلمية باللغة الانجليزية.
- يتم تسليم المشروع في صيغة ملف pdf مع الالتزام نموذج الجامعة ولن تقبل أي مستندات أخرى.
- يجب مراعاة أقسام البحث الرئيسية (مقدمة Introduction، دراسات علمية سابقة Literature Review، طريقة البحث Methodology، النتائج والمناقشة Results and Discussion، وأخيراً المراجع References. وان كان هناك ملحقات Appendices يتم إضافتها)
- يجب الالتزام بـ Theme موحد كما يلي:
- حجم الخط 12.
- نوع الخط Arial.
- لون الخط أسود.
- المسافة بين الأسطر 1.5 line spacing
- عدد صفحات البحث (لا يقل عن ثلاث صفحات ولا يزيد عن ست صفحات).

Instructor's Name: Eng. Mosaab M. Hamed

Risks of Collaborate with High End Fabric Brands

Introduction

As an Owner and Founder for House of Dina for Produce unique Abayas designed to women who lived in the Medial Est. One of the Brand's objectives are integrating the Abayas design with the high-end Brand to become more familiar and international. And creating new category called Abayas in Fashion week.

Otherwise, House of Dina cares so much about the quality of fabric that used in our Abayas line collections . And because our target is women who are looking for unique and fancy Abayas serve their occasions because of that we plan to Collaborate with High end brand for importing unique Fabric initially. And because of lockdown we face many issue in communication, reach out the samples and meeting to discussed about the collaboration. how to provide and manage the budget. And what we should do? How to response to these risks? What are our plans. In the phase of planning for importing the fabrics.

Procedures to import:

The importer and supplier mutually agree terms and conditions about import sale prior to actual shipment of imports. Pricing, quality specifications, terms of payment, terms delivery, and mode of transport and other terms and conditions are agreed and mentioned in purchase order and import shipment of Textile and Textile Articles is affected accordingly.

Methodology

The type of risk is Uncertainties can be associated with the benefits that the project produces, as well as uncertainty about the delivery of the project on time within budget and to specification The management of control risks will often be undertaken in order to ensure that the outcome from the business activities falls within the desired range The purpose is to reduce the variance between anticipated outcomes and actual result.

Risk management strategy

Brainstorm based on several meeting, interviewing, research and surveys are the first step to identify the market and customer needs and all the possible risks could we face during the project. All following risks were identified, and a countermeasure was identified for each risk. Team will make their effort to ensure that taken steps are best solutions to mitigate risks, should they arise. And protect the project form any upcoming potential loss or injury. Project risk is an uncertain occurrence or condition that has an impact on at least one project goal if this occurs.

Identifying Risks and Results:

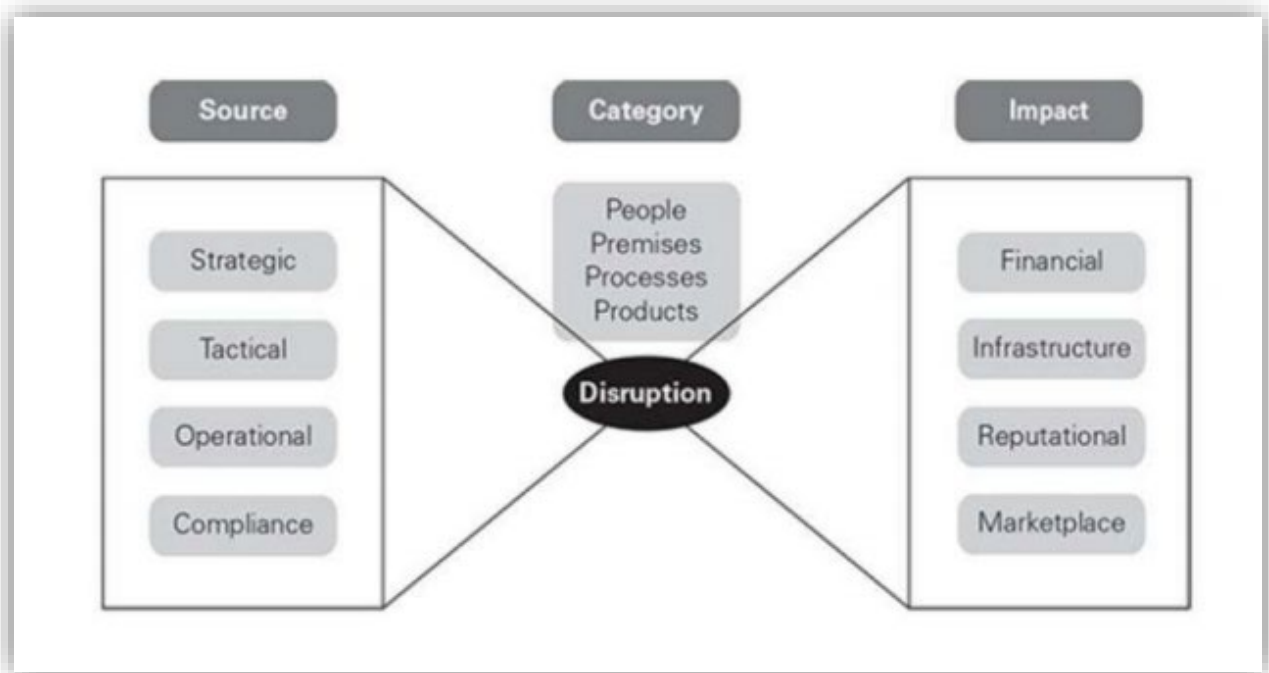


Figure 1

In the following table will represent list of risks and then calculate the EMV cost for importing Fabrics. All the calculated numbers are be able to change according to the request agreement form the selected X Fabric Importing company, but it was evaluated based on experience. The total potential impact on the plan is **337,000 SR**, while the contingency cost is **75,700 SR**.

Risk	List of Risks	Probability	Impact (SR)	EMV (P*I)	Severity	Mitigate Action
1	Late Shipment	15%	20,000	3000	High	Current Situations any product its fabric out of Stock should move to sold out until become available in the stock.
2	High price for Fabrics and materials Used	25%	20,000	5000	Medium	Dealing according to the setting budget and fixed prices exclusive for our brand by accepted terms and conditions in contract.

3	Client may return the product	10%	2,000	200	Medium	For the client should get to Pay an advance deposit 25% at the counter by bank transfer
4	Designer	20%	10,000	2000	low	by observing the market needs and surveys on social media
5	Fabric Quality	15%	250,000	37500	medium	We have Criteria in Fabric Quality selection the fabric and it flexible to update and provide us with requested region needs in contract
6	Fabric Damage	80%	35,000	28000	high	should make sure of our warehouses and the used guarantee from the imported company
			337,000	75,700		

Discussion

The results In the above Table shows the most risks that we could be faced and also we have been explained how to mitigate the risk as possible as we can by the conducted meeting and discussion to solve the issue that could be happen by Business low. and It is important to take care more of the high risks because of its big impact. In addition, the table provide EMV to support us to make better decision with the Selected X Fabric Imported Company. And how can focus more in some risks to find other alternative and many solutions with my team to save our budget and to keep our brand improving.

References

- Colema, T. S. (n.d.). *A Practical Guide to Risk Management*.
- Crouhy, M. (n.d.). *The Essentials of Risk Management*.
- Hopkin, P. (n.d.). *Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management* .