



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name

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الرقم الجامعي

Section

Date

Course Code

Bachelor

18 / 02 / 2021

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

Great Depression

It started when the US stock market collapsed in 1929, and was later exacerbated by the poor economic policies of the US administration at the time.

The recession lasted nearly 10 years and resulted in a massive loss of income, unemployment rates, and production shortages, especially in industrialized nations.

The Great Depression was the result of the First World War and one of the causes of the Second World War.

OPEC Oil Embargo

During the 1973 Arab-Israeli War, the Arab members of the Organization of Petroleum Exporting Countries (OPEC) announced an embargo against the United States in response to the U.S. decision to re-supply the Israeli military during the war and to other countries that supported Israel.

There has been severe inflation caused by high energy prices, in addition to the recession caused by the economic crisis and contributed to a collapse in the stock market, high inflation, and high unemployment rates.

Corona Virus (Covid-19)

The outbreak of the Coronavirus contributed to paralyzing the global economy, as it disrupted production, supply, and air transport across the world weakened global demand, and resulted in an increase in unemployment and a reduction in the number of working hours in parallel with the reduction in income.