



جامعة الجميع الذكية  
EVERYONE'S SMART UNIVERSITY

## Everyone's Smart University

### Assignment 1 (Spring 2021)

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**Section**

**Master of Project  
Management**

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**Course Code**

**(PMG510)**

## Project Risk Management

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**Instructions:**

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**Instructor's Name: Eng. Mosaab M. Hamed**

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

\*\* يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

\*\* يتم تسليم جميع الاجابات في ملف بصيغة pdf.

\*\* حجم الخط 12.

\*\* نوع الخط Arial.

\*\* المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

\*\* Your answers could either be in Arabic or English.

\*\* You should submit your assignment in a pdf formatted file.

\*\* Font size should be 12.

\*\* Font type is Arial.

\*\* Line spacing is 1.5.

All the best.

Organization: **Saudi Aramco**

Saudi Aramco as the oil giant world class origination, however it is subjected to some risks, and each of these risks has a different strategy to responds & control,

### 1-COVID 19 pandemic

Hazard risk, affects on people healthiness and led to die, It considered as a risk as it can only inhibit achievement of the corporate mission. Typically, these are insurable-type risks or perils, and will include fire, storm, flood, injury and so on, the risk probability so getting infected by Corona virus is high and the impact is huge on the personnel and society level

Company strategy : Elimination and mitigation

- 1- Meeting and travel restriction rules
- 2- Precautionary measurements
- 3- Work organization
- 4- Contingency reserve

### 2- Business development [less revenue %]

Opportunity risk that appears as secondary risk of the corona virus, The pandemic hit All markets worldwide strongly, the impact was sever, the probability were high for all countries

It is considered as a risk as organization is seeking to enhance the achievement of the mission, although they might inhibit the organization if the outcome is adverse.

Company strategy: Mitigation

The company strategy to deal with this high impact is to work on digital transformation, that allows and innovation that allowing for new product and service to be add to the market to overcome the higher impact

### 3-Remote work place

Hazard risks, that is generated s residual risk of the COVID 19 pandemic, it is considered as a risk as it effects on the employee productivity and mentality, that can dropdown the company overall efficiency.

It is considered as high probability and high impact, and on long term is more harmful for the employee and the company

Company strategy: mitigation

- Contingency reserve
- Work place rotation
- Support the employee and their families
- Virtual classroom to explain the new norm

### 4.Future project consistency

Opportunity risk that the company should invest in, the type of the projects and the approach should be different as using the agile approach instead of the waterfall approach, the risk is high and the impact is high.

Company strategy: Exploit & Enhance

New technology that can be used, to lower the risk probability, Enhance sources of the investment to be Internal and external