

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name.....RUSUL ALDAWSAR.... اسم الطالبرسل الدوسري.....

Students I.D 2021200965 الرقم الجامعي 2021200965...

Section

**Master of Project
Management**

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

Four main risks are facing Saudi Aramco In every day-to-day operation, mainly we are talking about (loss of production, death or injury of personnel, damage of equipment and any interruption of business).

1. Why is this a risk?

- Loss of production is a risk since it's going to interrupt the core business of the company, which is to provide costumers with our products.
- Death or injury of personnel is a risk since our first rule is to protect life and carry on our business with a target of zero injury and zero fatality and it's our ultimate moral goal.
- Damage of equipment is considering a huge risk since it will eventually cause a business interruption and loss of production and loss of budget.
- Interruption of business by any other circumstancing is also effecting our company in direct way by enabling us to satisfy our customer need and loosing our reputation as worldwide company.

2. What type of risk is it?

- Loss of production

Financial and reputation risk

- Death or injury of personnel

Moral and insurance risk

- Damage of equipment and any

Financial risk

- Interruption of business

Financial and reputation risk

3. What is the likelihood of the risk? How great is the impact?

- Loss of production

With following the highest safety and preparation standard it very unlikely to have this risk in Aramco, if happened it will have a great impact on the company

- Death or injury of personnel

It's likely to happen since we are dealing with verity of human factor, and it will have a medium to high level of impact within the company.

- Damage of equipment and any

It's very likely to happen since we are utilizing these equipment in daily operation, the impact is very low since it can be fixed and arranged directly.

- Interruption of business

It's very unlikely to happen, if it did the impact will be very huge and affect our ultimate goal of customer satisfaction

4. What strategy or policy does the company use to manage the risk?

Saudi Aramco always recruit the best risk management team to insure that all risks are monitored and register within the company and closely monitor all safety aspects to insure that these risks are all controlled. By following the best practices on risk management and constant daily inspection, Aramco can insure its control over all high-risk issues and avoid any of them of happening.