



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

Master

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Project Risk Management

National Commercial Bank

The four risks mentioned in this search that the bank may face are Cyber Attack, Robbery, Fire, and Resignations

Cyber security on NCB is a very high risk. It could cause a whole system failure and losing money. This is one of main reasons to call it a risk. This type of risks called Hazard risk. This is a high likelihood risk. If it happens, it may cause a huge impact on the bank and may lose a lot of money. So, the bank has a strategy by keeping all the bank information backed-up in a safety place and keep the bank system secured with the best tools.

Robbery is the second risk that the NCB had faced so many times and may occur again. This risk is typically will result in losing money and will cause a negative effect on the bank. This type of risks called Hazard risk. This is a high likelihood risk. If it happens, it may cause a huge impact on the bank and may lose a lot of money. So, the bank has a strategy with buying insurance to such risks to compensate such loses if it happens. Also, keeping the money in a very secured locker.

Fire is another low risk to the NCB. This is a pure risk that could result in losing money and assets and may could harm people and cause deaths. This type of risks called Hazard risk. This is a low likelihood risk. If it happens, it may cause a low impact on the bank and may people get injured or causing some damages to assets to the bank. So, the bank has a specific strategy to this risk by keeping fire fighters on site and provide free-fire area.

Resignations is the last risk on this search and is a risk because it causes the bank to lose talented people and this will delay the achieving the bank targets and may cause the bank to lose money due to hiring another employee. This type of risks called Control risk. As this risk if it increases it may cause a doubt about the bank ability to achieve it missions. This is a high likelihood risk. If it happens, it may cause a low impact on the bank and not effected much. So, if it happens the bank has another qualified and trained people to compensate the absence or loses of some employees.