



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment \ (Spring ٢٠٢١)

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Students I.D الرقم الجامعي

Section

**Master of Project
Management**

Date

١٨ / ٠٢ / ٢٠٢١

Course Code

(PMG٥١٠)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

➤ **Saudi Telecom Company**

Student Answer:

I have identified four risk that Saudi Telecom Company (STC) are facing which are:

١. ICT Policies and regulations
٢. The future of Communication and information Technology in the kingdom
٣. The liberalization of the ICT sector in KSA and vision for the future
٤. The transparency of cloud computing

➤ The first risk (ICT Policies and regulations)

١. Why is this a risk?

Due to the crucial part that telecom policies and regulations should keep on supporting the development of these networks as it is proven to be an enabler of economic growth and a proven key component of knowledge-based economies and societies.

٢. What type of risk is it?

Compliance risk because it is related to the legal obligations

٣. What is the likelihood of the risk? How great is the impact?

It has a low likelihood and high magnitude because the challenge therefore is to develop new regulatory approaches that continue to promote investment activates and provide more flexibility for new business models to evolve, while maintaining and fostering competition. Therefore, I believe the impact is high due to chosen the right time to shift the regulatory attention from liberalization toward incentive and sector development-based regulations.

٤. What strategy or policy does the company use to manage the risk?

They are trying hard to enable collaborations between the public and private sectors to cope with the government policy frameworks.

➤ The Second risk (The future of communication and information technology in the kingdom)

١. Why is this a risk?

Because it changes over time based on market needs and must cope with the market needs

٢. What type of risk is it?

Opportunity risk because the STC is seeking to enhance the achievement of the mission.

٣. What is the likelihood of the risk? How great is the impact?

High likelihood low magnitude, the impact is associated consequences of the market change and severity

٤. **What strategy or policy does the company use to manage the risk?**

They are developing the infrastructure of the operating companies which will require huge investments to keep up with this radical change, this is the strategy they are following.

➤ **The third risk (liberalization of the ICT sector in KSA and vision for the future)**

١. **Why is this a risk?**

Because the government intends to boost the quality services of the telecommunications industry

٢. **What type of risk is it?**

Opportunity risk because the STC is looking for the future long-term success.

٣. **What is the likelihood of the risk? How great is the impact?**

High likelihood, high magnitude, the impact is high and acquired special importance due to the generous and continuous support that it receives from the government.

٤. **What strategy or policy does the company use to manage the risk?**

The strategy STC took is to characterize by handling developments of the preceding liberalizing stages and consider the competition and promote workers in the market to be ready when this risk is in place.

➤ **The fourth risk (The transparency of cloud computing)**

١. **Why is this a risk?**

Because many companies and government around the globe are implementing strategies to embrace cloud services.

٢. **What type of risk is it?**

Opportunity risk because the STC is looking for the future long-term success.

٣. **What is the likelihood of the risk? How great is the impact?**

High likelihood, high magnitude, because it causes serious security and risk management. The impact is high especially if the awareness is weak.

٤. **What strategy or policy does the company use to manage the risk?**

The company is following and underlying theme in all assurances level and trust between cloud providers and customers and working towards the increase level of trust in the market.