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Faculty of Management

Project Management

The Impact of Risk Management on the Success of Projects in the Health Sector: A Case Study of the Ministry of Health, Riyadh, Kingdom of Saudi Arabia

Saleh Almutairi

2021204903

Graduation Project – 1

Faculty of Management - Midocean University

Supervisor

Dr. Mona Moustafa Elashry

Faculty member- Faculty of management- Midocean University

1st Semester- 2024-02-23

Research Title:**The Impact of Risk Management on the Success of Projects in the Health Sector: A Case Study of the Ministry of Health, Riyadh, Kingdom of Saudi Arabia****1.Introduction:**

In the multi-faceted healthcare management, successful execution of projects becomes the most crucial factor for the effective performance of an organization, the better satisfaction of patients and the delivery of high-quality care. The strategic use of project management techniques takes command within the intricate domain of Ministry of Health(MOH) in Riyadh, Saudi Arabia. Planning healthcare initiatives and services across the region solely depend on such project management practices. Operational effectiveness in project management is coupled with the incorporation of risk management concepts, which in turn are the precursors for maintain stability in the face of uncertainties, optimal utilization of resources, and successful outcomes (PMBOK Guide, 2021).

The push that prompted this extensive study has its origin in the need to untangle the complex interplay of risk management practices and project success within the healthcare sector in Riyadh, focusing on the MOH. Despite the widespread recognition of risk management's critical role, healthcare organizations are faced with very difficult challenges of operationalizing and embedding risk management processes within the project management framework (Hillson & Murray-Webster, 2017).

This study seeks to shed light on the best risk management practices within the Saudi Arabian healthcare industry, providing actionable insights that not only guide evidence-based decision-making, but also promote excellence in organizations.

Indeed, risk management is a dynamical discipline, which encompasses an array of activities for identifying, assessing, mitigating, and monitoring risks throughout the project lifecycle (Florindo et al., 2020). The bigger picture of healthcare, learnt to have difficulties and subtleties of its own,

shows us one more argument to put in favor of the sophisticated risk management systems.

Nevertheless, healthcare institutions encounter tremendously challenging issues, such as low risk awareness, limited resources, and cultural hurdles, which in turn might impede the successful implementation of risk-management strategies (de Bakker et al., 2019).

Besides, there is an ongoing evolution of the healthcare industry which is underlined by the fast growth of technology, changing regulatory frameworks, and a shift of patient demographics that dictates the need for agile and ready-to-change risk management services.

Traditional risk management practices may not be effective in handling the complexity and ambiguity salient in healthcare project management, which does a case for the paradigm shift in risk management towards proactive risk management paradigms that focuses on flexibility, collaboration, and continuous improvement (Zuo et al., 2020).

The scope of this research encompasses the risk management function which enables us to know its overall implication on project success in the healthcare environment as a whole. This study uses an intensive case study of the MOH in Riyadh as a tool to shed light on the tangled interplay of risk management and impacts on the project outcomes and organizational resilience. Through internal evaluation of a vast number of studies signifying important improvements in infrastructure, technology application and healthcare service provision, the study aims to present key findings on the multifaceted role that risk management has played and will keep playing as key to the overall success of projects and in the broad performance of organizations.

In exchange, this research will help to fill the gap in literature by clarifying the complex linkage between risk management practices and project success of the ministry of health in Riyadh.

Through providing actionable insights and by way of reasonable recommendations this study serves to create knowledge-based decision-making, motivation of project performance and refinement of organization.

2.Research Problem:

The research problem centers around the limited empirical evidence elucidating the impact of risk management on project success within the health sector, particularly in Saudi Arabia. This knowledge gap underscores the need for rigorous investigation and analysis to uncover the specific mechanisms and strategies through which risk management practices contribute to project success and organizational effectiveness (Chapman & Ward, 2019).

2.1.Theoretical Gaps:

Theoretical frameworks within the literature often lack integration with practical insights regarding risk management and its effects on project success in the health sector. This gap highlights the need for research that bridges theoretical constructs with real-world applications, providing a comprehensive understanding of the dynamics at play (Zwikael & Ahn, 2019).

2.2.Empirical Gaps:

Empirical studies examining the relationship between risk management and project success in the health sector, particularly within the Saudi Arabian context, are limited. This scarcity of empirical evidence hinders the development of evidence-based practices and guidelines for healthcare organizations to effectively leverage risk management strategies to enhance project outcomes and achieve organizational objectives (Barkley & Saylor, 2018).

Research Questions:

What is the relationship between risk management practices and the success of projects within the health sector, specifically investigated through a case study of the Ministry of Health in Riyadh, Kingdom of Saudi Arabia?

3.Research Significance:

This research holds significant implications for both theoretical understanding and practical application within the realm of healthcare project management and risk management. By filling the identified gaps in both theoretical and empirical domains, this study aims to contribute to a deeper understanding of the role of risk management in driving project success within the health sector, thereby informing strategic decision-making and fostering organizational excellence (Flanagan & Norman, 2021).

3.1.Theoretical Significance:

Through the exploration of theoretical gaps, this research aims to develop comprehensive frameworks that integrate risk management strategies with project success metrics, thereby advancing theoretical understanding and providing a foundation for future research in this area (Chapman & Ward, 2019).

3.2.Empirical Significance:

Empirically, this study seeks to provide valuable insights into the specific mechanisms through which risk management practices influence project success within the health sector. By bridging the empirical gap, this research aims to inform evidence-based decision-making and facilitate the implementation of effective risk management strategies to enhance project outcomes and optimize resource utilization (Barkley & Saylor, 2018).

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