



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي

Section

**Master of Project
Management**

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

Saudi Aramco's Risks

Operational risks:

- Operational risks are considered risky because they may significantly affect their business or entail significant obligations and high costs, such as crude oil or gas leakages, pipeline leaks and cracks, storage tank leaks, explosion-related accidents, fires and well fires, ground-based craters, lack or interruption of electricity, disruptions and transportation accidents.
- Considered as hazard risk
- High likelihood and high impact
- Saudi Aramco management has integrated safety into the company's business strategies, processes and performance metrics in order to build a strong safety culture. A safety management system has also been implemented that integrates with this framework and helps departments identify and mitigate risks to improve safety performance.

Risks associated with crude oil supply and demand:

- The results of the company's operations and cash flows are greatly influenced by the global supply and demand for crude oil and the price at which it can sell crude oil, as a result of several factors, including global economic and political conditions, geopolitical events, and decisions on production levels taken by the Kingdom or other producing countries.
- Considered as opportunity risk
- low likelihood and high impact
- By dint of its reserves, operating capacity and reserve production capacity, Aramco is working to increase production to meet global demand and also maintain the target levels of crude oil production by balancing the production of

obsolete fields and modern fields and exploiting new reservoirs when necessary to minimize the depletion of its fields.

Risks associated with regulations on chemicals and plastics:

- Aramco noted that as a result of growing concerns about the safe use of chemicals and plastics and their potential impact on the environment, regulations have been introduced containing stricter provisions.
- Considered as compliance risk
- Low likelihood and low impact
- Aramco complies with all safety rules and policies, current procedures and legislation.

Risks associated with inadequate insurance:

- Aramco may suffer losses due to risks related to inadequate insurance.
- Considered as uncertainty risk
- High likelihood and high impact
- According to the bulletin, Aramco relied mainly on risk insurance for self-insurance obtained through its insurance company, Stiller, which provides insurance services exclusively to the company.