



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي

Section

**Master of Project
Management**

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

Saudi Aramco

S.N	Event Description	Why considered as Risk	Type	Likelihood /impact	Management Action & Mitigation Plan
1	Terrorist attack: In May 2019 and in August 2019, the East-West pipeline and the Shaybah field, respectively, were targeted by unmanned aerial vehicle attacks.	These attacks can led to human injuries / death in addition to damage / shutdown the production facility.	Hazard	Low / High	Insured the safety of the personnel and the medical response time, and improved the Security defense systems.
2	Saudi Aramco is required to obtain, maintain and renew governmental licenses, permits and approvals in order to operate its businesses.	Any failure to renew, maintain or obtain the required permits and approvals, or the revocation or termination of existing licenses, permits and approvals, may interrupt Saudi Aramco's operations and could have a material adverse effect on Saudi Aramco's business, financial position and results of operations.	Compliance	High/High	Saudi Aramco have developed strict procedures and allocated dedicated teams to assure that all related licenses and permits are valid and renewed in due time.
3	Fluctuations in the international crude oil supply and demand and the price at which it sells crude oil	Fluctuations in the price at which Saudi Aramco sells crude oil could cause Saudi Aramco's results of operations and cash flow to vary significantly. In addition, decreases in the price at which Saudi Aramco sells its crude oil could have a material adverse effect on Saudi Aramco's results of operations and cash flow.	Control	Medium/Medium	International Supply & demand analysis and forecasting is one of the most important activities that Aramco investing inn in terms of experts & softwares, which his linked directly to the production / trade volume.

Saudi Aramco

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4	Saudi Aramco enters the fuel retail market by opening their own patrol / road service stations	This is new product / service targeting to leveraging Saudi Aramco brand, which will need significant fund and management perspective differs from the Oil / Crude market considering the fact that the company will be in direct and live contact with the end user.	Opportunity	Low / High	a wholly owned subsidiary established to cater to fuel retailing, will grow its operations in both the automotive and aviation fuel segments, offering customers enhanced services and quality products while implementing a sustainable and profitable business model that delivers a new and stable source of revenue for Saudi Aramco.

Sources and references:

- 1-Saudi Aramco Website : <https://www.aramco.com/>
- 2- Saudi Aramco Annual report