



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name: Ahmad M ALnahlhli

اسم الطالب: أحمد محمد النخلي

Students I.D 2021201332

رقم الجامعي

Section

Master of Project
Management

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

The answer for the assignment:

The four risks the STC Company might be facing these days as the following paragraph. First (opportunity risk), provide and cover 5G technology for the whole kingdom of Saudi Arabia to match with the 2030 vision. STC has been seeking to enhance and achieve that goal by sharing the opportunity with an international company famous in business like Huawei. Second, every day new standards and policies from MCIT and NCA have to follow and be reflected on each account of almost more than 20 million customers (compliance risk). It has a high impact on a legal obligation with STC's reputation on the line. STC has to avoid that risk at all. Furthermore, during the covid-19 pandemic, STC's employees are forced to distance working follow the protective measures. That might cause an unusual delay in operation work on the first days. In addition, it needed a workaround solution that would be by purchased some additional licenses for some application, as a business need (hazard risk). It was a short-term impact with a financial impact that was not considering on the STC's budget. However, to improve its services, STC has to implement a list of strategic projects. That would bring a list of uncertain risks, with a high impact that could cause doubt about achieving its target of the project's objective. Furthermore, to avoid a fail, the STC has mitigated by using project management offices (PMO) with directives and control for each project with a close watch.