



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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الرقم الجامعي

Section

Date

Course Code

Bachelor

26 / 02 / 2021

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الازمات الاقتصادية التي هزت العالم من حيث الاسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم ابراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

Credit crunch 1772:

This crisis began in London and spread to the regions of Europe because of Britain when it accumulated enormous wealth through its colonial possessions in the 1760s, causing excessive optimism and a rapid expansion of credit by many British banks and ended suddenly on June 8, 1772 when Alexander Fordyce fled One of the partners of the British bank to France to escape the payment of its debts, and the result after that the bankruptcy of the banks and the inability of people to withdraw their money from them.

Corona crisis COVID-19 :

The crisis began at the end of December 2019 from China and the virus spread widely to parts of East Asia, Europe, America and Africa, where the virus infected many people, and some of them died because of it. The World Health Organization has taken many health precautions, including social distancing and wearing masks when Exit and also in closed places, and as many countries have taken the decision to close their land, sea and air borders and not allow travelers to move between countries to limit its spread, which affected the economy of countries dependent on tourism and also affected airlines and companies, which forced some companies to lay off a number of employees To maintain its viability.

The Gulf Crisis:

Three decades after Iraq's invasion of Kuwait in early August 1990 and the war to liberate Kuwait in mid-January 1991, no one has yet reached a conclusive estimate of the cost of that futile war, which claimed the lives of about 100,000, most of them Iraqis. Human lives are not valued by money, as losses in the world of accounts are estimated in dollars, and mainly reflect the economic losses resulting from the war that led to a surge in oil prices for a short period, after which the price per barrel decreased from \$ 22 to \$ 17.80 a barrel, according to the reliable official Arab source. , Who estimated the direct cost of the Gulf War at the time, It amounted to 620 billion dollars (at the exchange rate of the dollar at the time). If we take into account the average inflation in the currency exchange rate of 2.29% annually as adopted by most international institutions, the amount at the dollar exchange rate in 2018 is about one trillion and 140 billion dollars," according to the report. The Arab Economic "for the year 1991 issued by the Arab Monetary Fund, the Arab League and the Organization of Arab Petroleum Exporting Countries (OAPEC).

