



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1(Spring 2021)

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Section

**Master of Project
Management**

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Course Code

(PMG510)

Project Risk Management

Instructions:

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Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company. Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

Answers:

In This assignment, I choose Saudi Telecom Company

1. Failure to plan the necessary workforce

This is a risk because company admit that they do not have the necessary digital skills.

This is a Business risk and in a recurring fashion this risk may impact the productivity of the company.

- As a risk mitigation stc must consider that the development and retention of specialists is a strategic priority. Risk level is medium

2. The restrictions imposed in the context of the pandemic increased online traffic by about 70%

This is a risk because STC had to ensure stability in this area. Nearly half of KSA consumers surveyed said operator need to focus on maintaining quality services.

This is a financial risk and this may impact the number of subscribers and give adverse effect of incoming funds.

- As a risk mitigation need to focus their resources and resource allocation on better quality services than they have had in recent times. Risk level is high.

3. The protection of personal data.

This is a risk because only 50% consider that their personal data is secure, having control over them. The rest expressed concern about the confidentiality of these data due to the information about various applications that they used during the pandemic.

This risk is a residual risk after reviewing STC data policy, still some breaching possibility arises due to broad application demands and availability during this pandemic.

- As a risk mitigation data policy need to be revised and new measures must be added at rest and in transit. Risk level is high.

4. Poor communication between large companies, as well as with the public.

This is a risk because few companies are aware of the benefits of 5G technology. Specifically, 80% of companies want a more concrete definition of 5G technology from provider.

This is a non-business risk which is closely associated with the technical guidelines and available references.

- As a risk mitigation knowledge repository need to be expanded, also RFC and ISO stabilization must be made available throughout the technical department and stakeholders. Risk level is medium.