

Everyone's Smart University

Assignment 1 (Spring 2021)

Student Name Ahmed Noor Mohammed Abdulshukoor

Students I.D 2021202435

Section

Bachelor

Date

18 / 02 / 2021

Course Code

MGM112

Introduction to economics

Instructions:

تحدث عن اهم الأزمات الاقتصادية التي هزت العالم من حيث الأسباب التي أدت إلى حدوثها، ونتائجها.
*بما لا يزيد عن صفحة من خلال فهمك لأحداثها.

*يرفع الاختبار ب صيغة pdf

مع تحيات محبكم إبراهيم رائد عبد الكريم

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للاستفسار من خلال البريد الإلكتروني

Instructor's Name: Dr. Ibrahim read

Economic crises, some of them are historical, which I have not experienced, and some of them in recent times, and I lived through their events and suffered their damages.

One of the most famous historical economic crises, the Great Depression in America 1929, when the stock market collapsed due to the American economic mismanagement and led to very high unemployment rates, and the crisis continued for nearly 10 years.

We also do not forget the position of King Faisal in the 1973 war when he decided to use the oil weapon and stop its exports to America, which led to a great shortage of supply and a sharp rise in demand that rose due to energy prices, followed by an economic recession in America.

As for the economic crises that I experienced, it was in 2007 and I saw at that time how the Saudi stock market collapsed like the rest of the financial markets around the world, and as it is mentioned that its cause was the real estate bubble, so real estate prices in Saudi Arabia have also inflated tenfold, and we still suffer from its impact to this day despite the global recovery of which.